



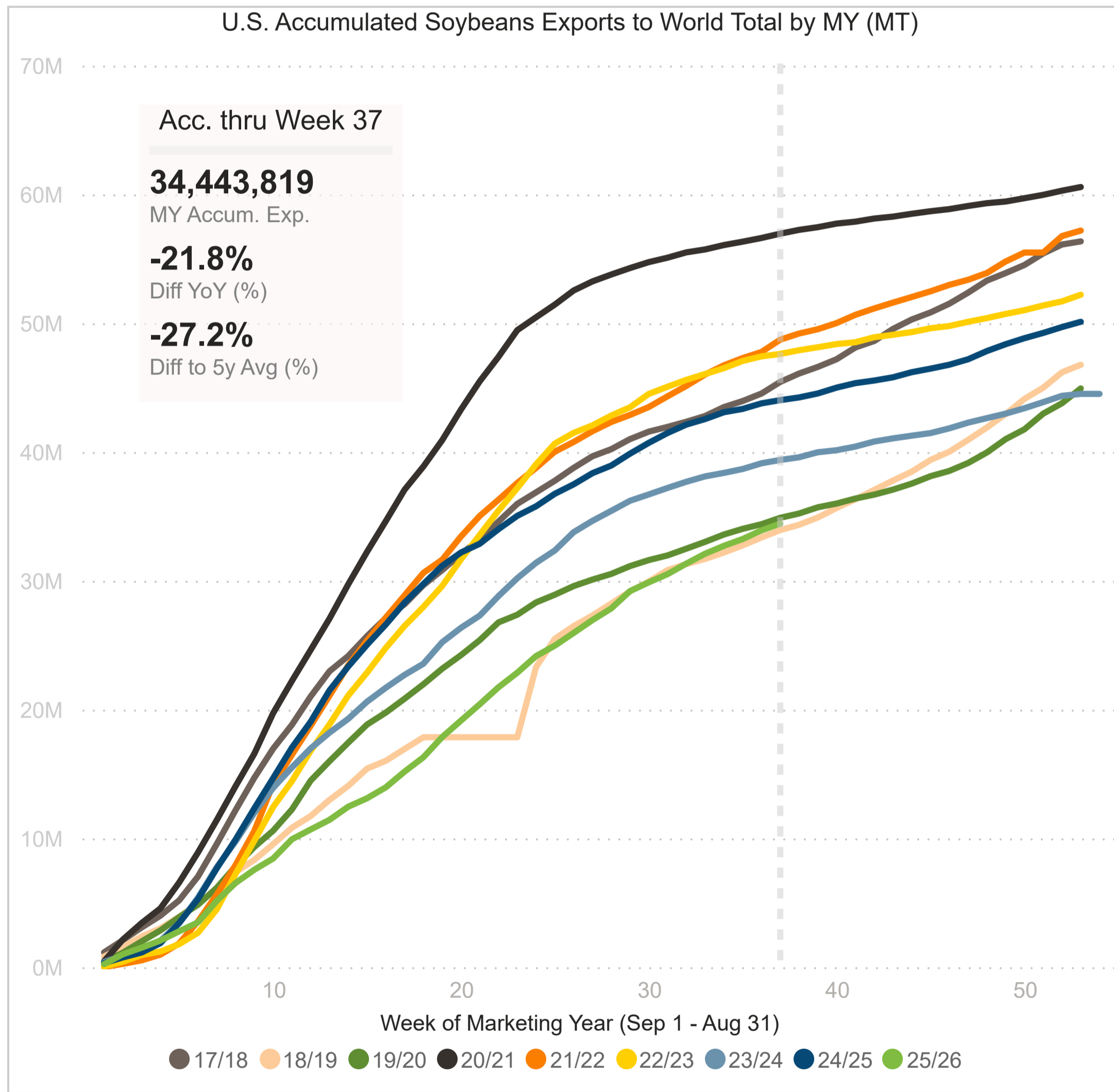
Export Sales

Pace, Net Sales, and Commitments

As of Thursday, May 21, 2026

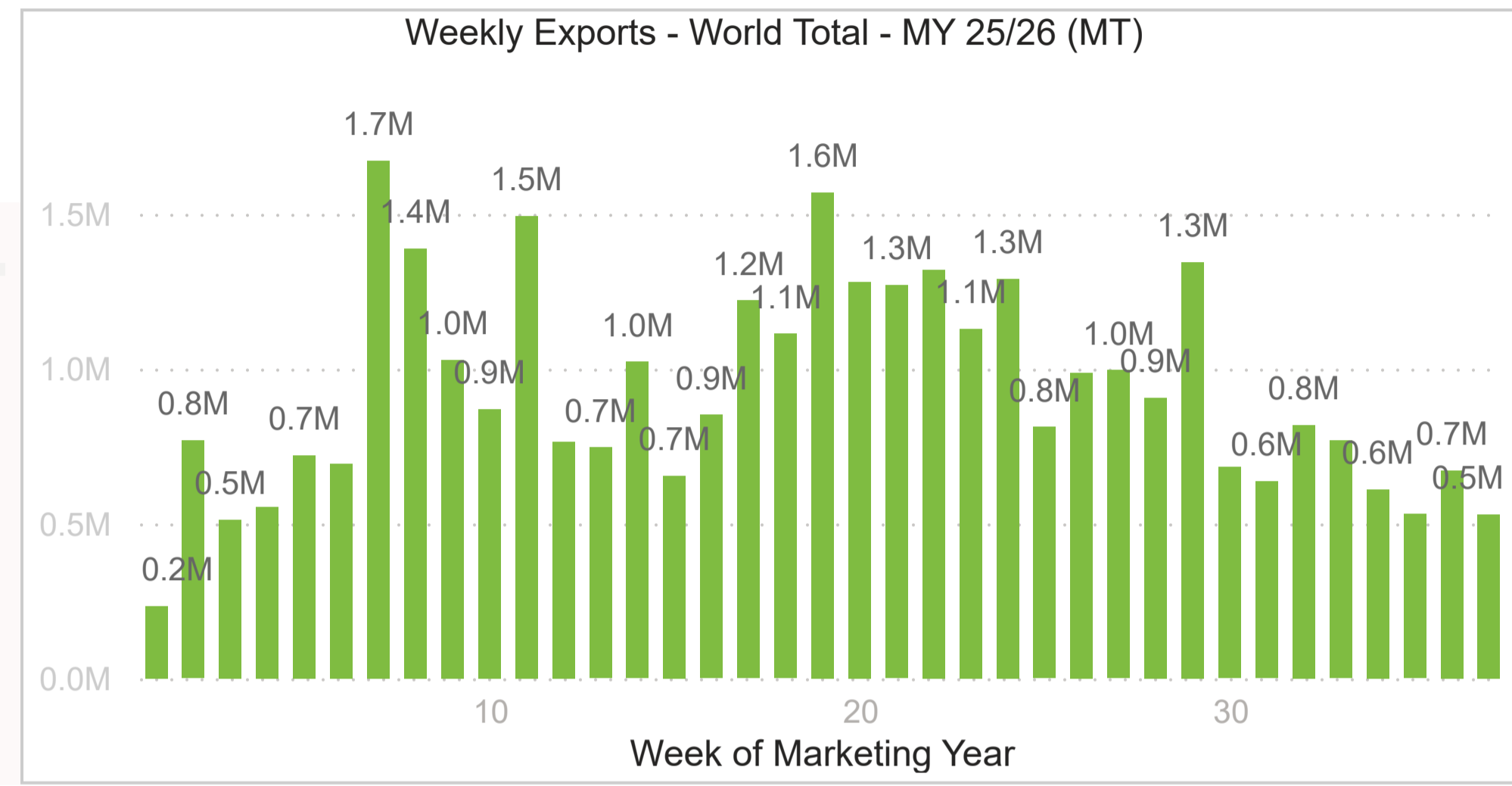


U.S. to World Total - Soybeans Export Pace



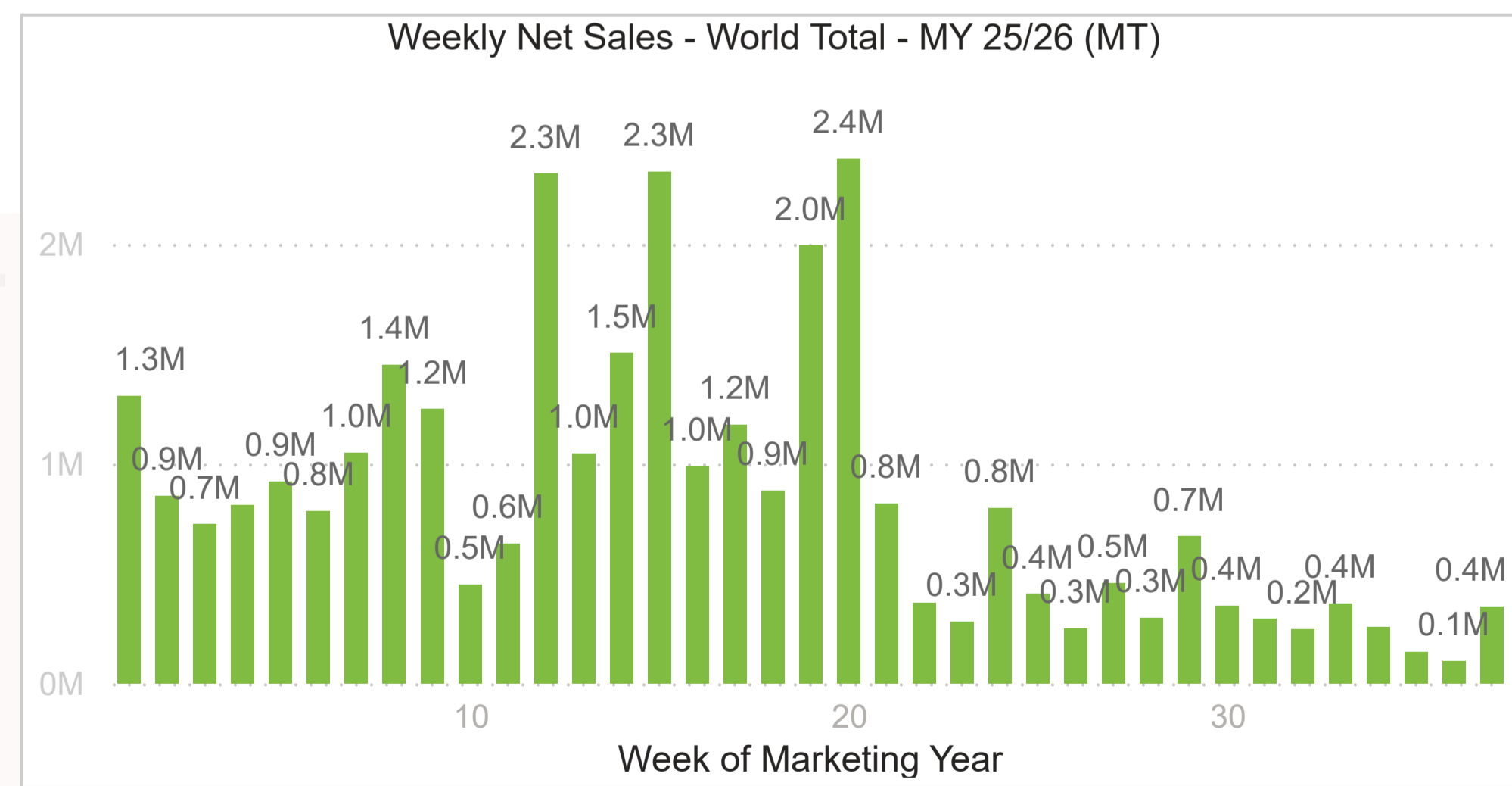
Week 37

- 528,785** Weekly Exports (MT)
- 21.2%** Diff. WoW (%)
- +110.9%** Diff. YoY (%)
- 18.0%** Diff. to 4 prior weeks (%)

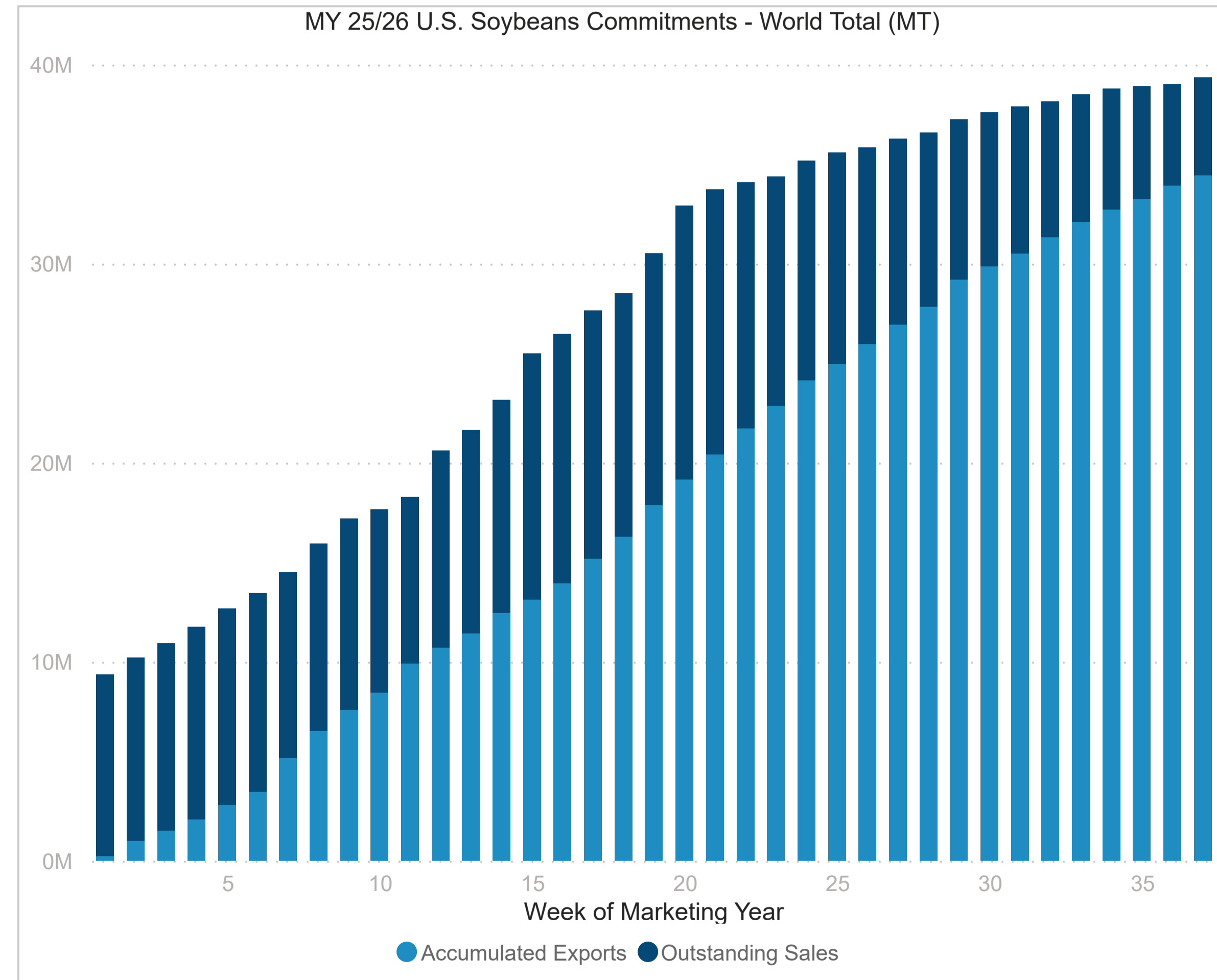
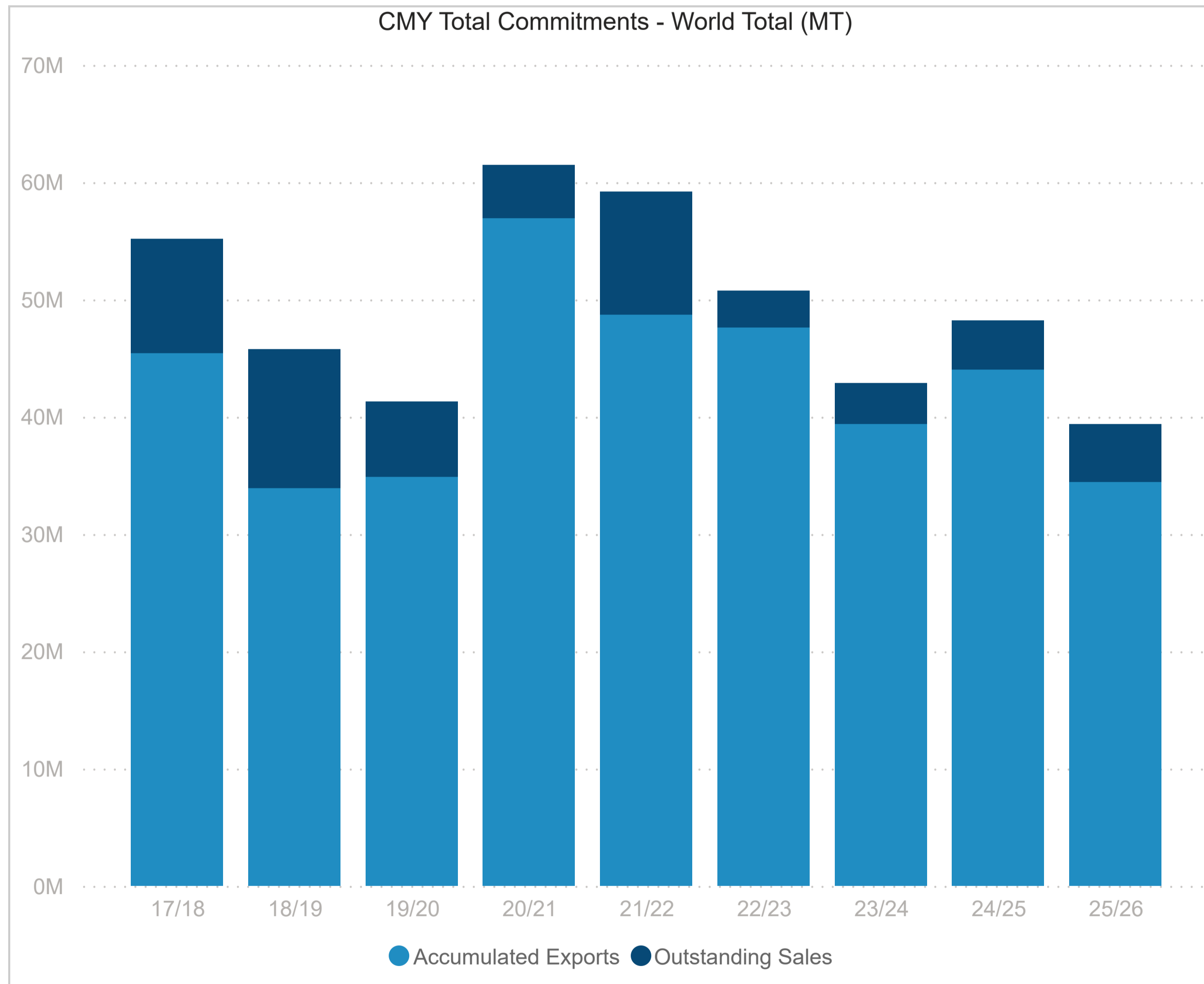


Week 37

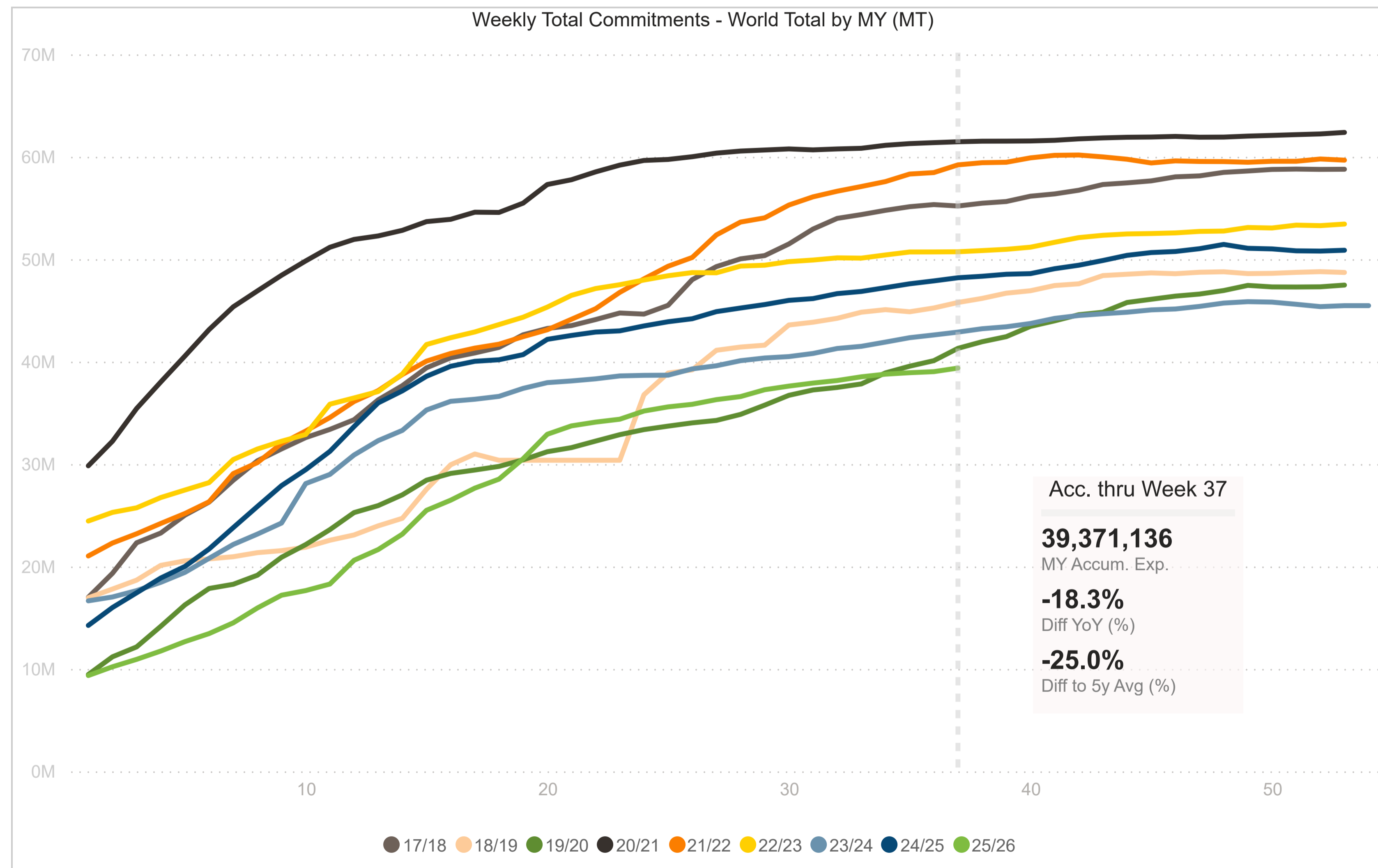
- 351,423** Weekly Net Sales
- +244.3%** Diff. WoW (%)
- +14.1%** Diff. YoY (%)
- +62.2%** Diff. to 4 prior weeks (%)



Week 37 Soybeans Export Commitments - World Total

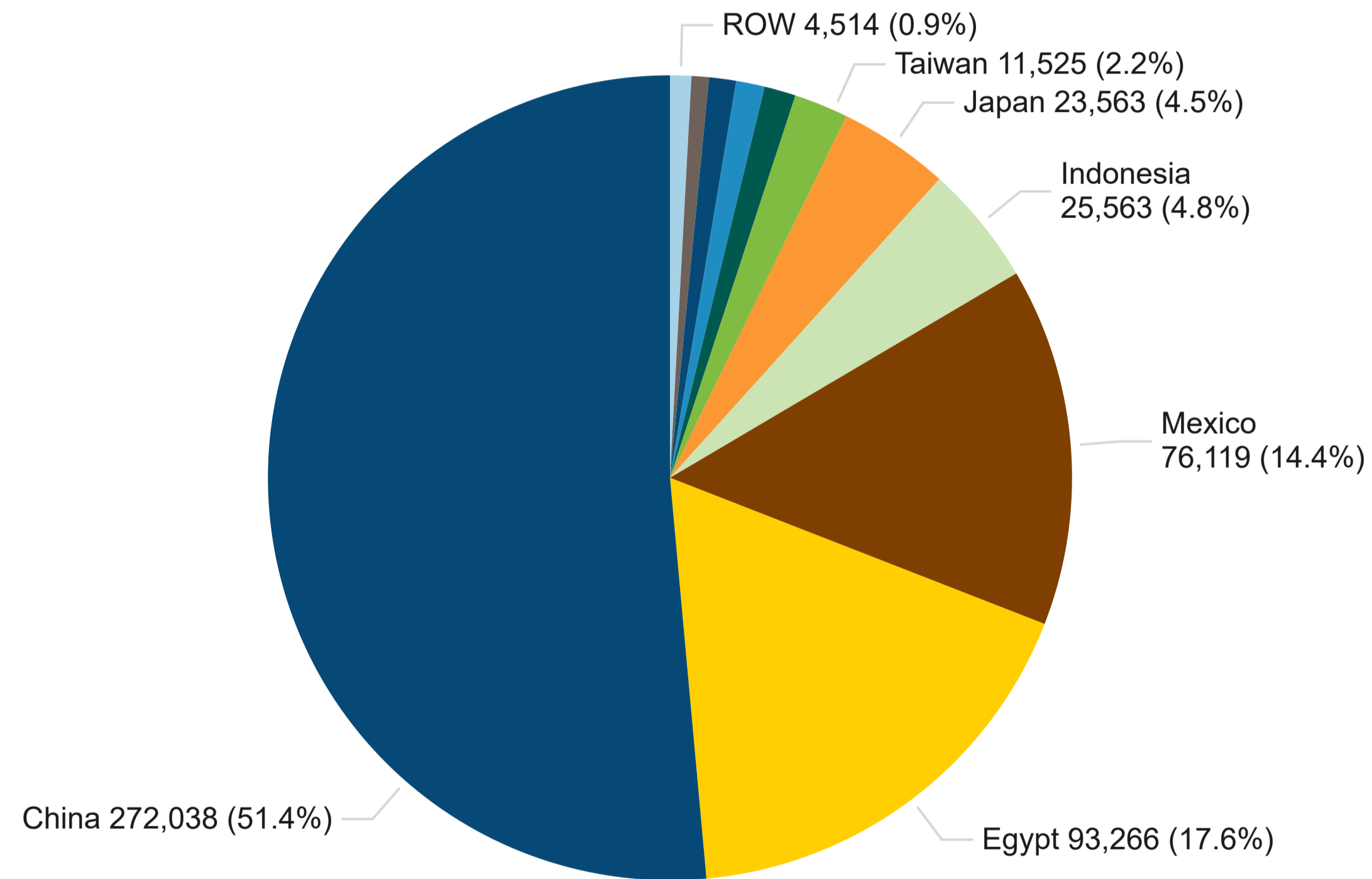


U.S. to World Total - Soybeans Commitment Pace

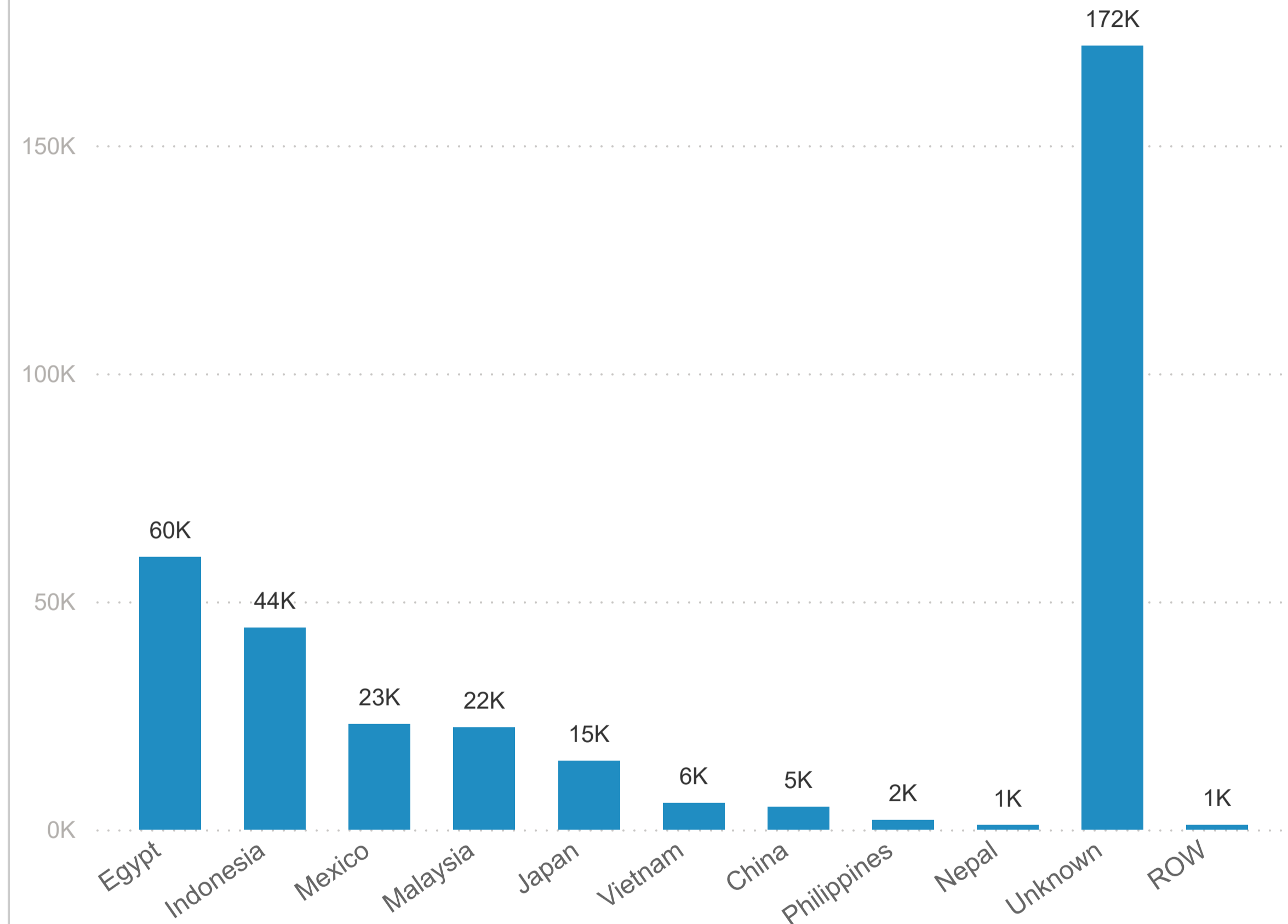


MY 25/26 Week 37 Export Sales - Soybeans

MY 25/26 Week 37 - Top 10 U.S. Soybeans Export Destinations (MT)

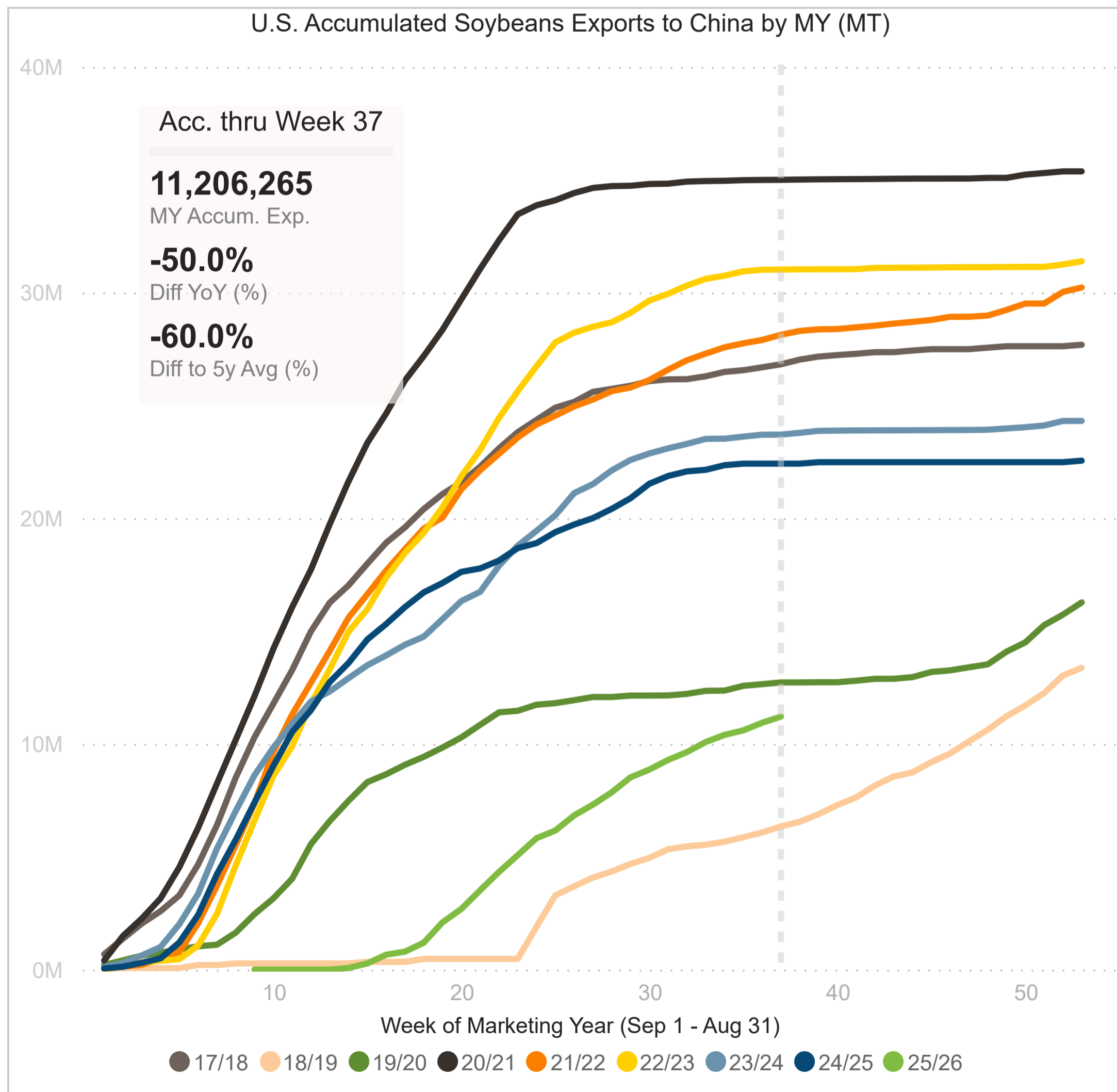


MY 25/26 Week 37 Net Sales - Top 10 U.S. Soybeans Export Buyers (MT)



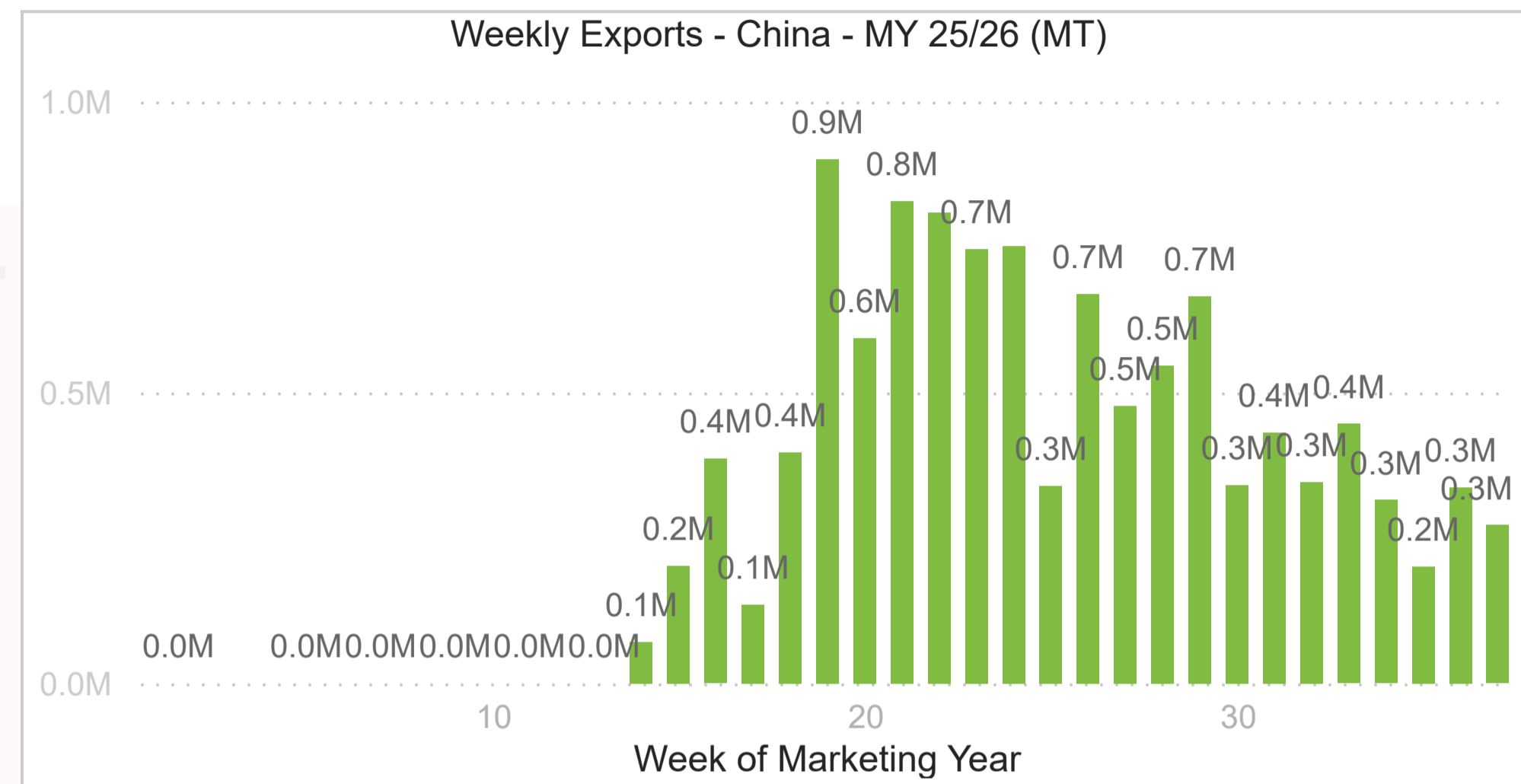
Data Source: USDA FAS Export Sales through Week Ending May 14, 2026. Negative values for countries represent cancellations. Negative values for 'Unknown' represent switching to identified countries of destination.

U.S. to China - Soybeans Export Pace



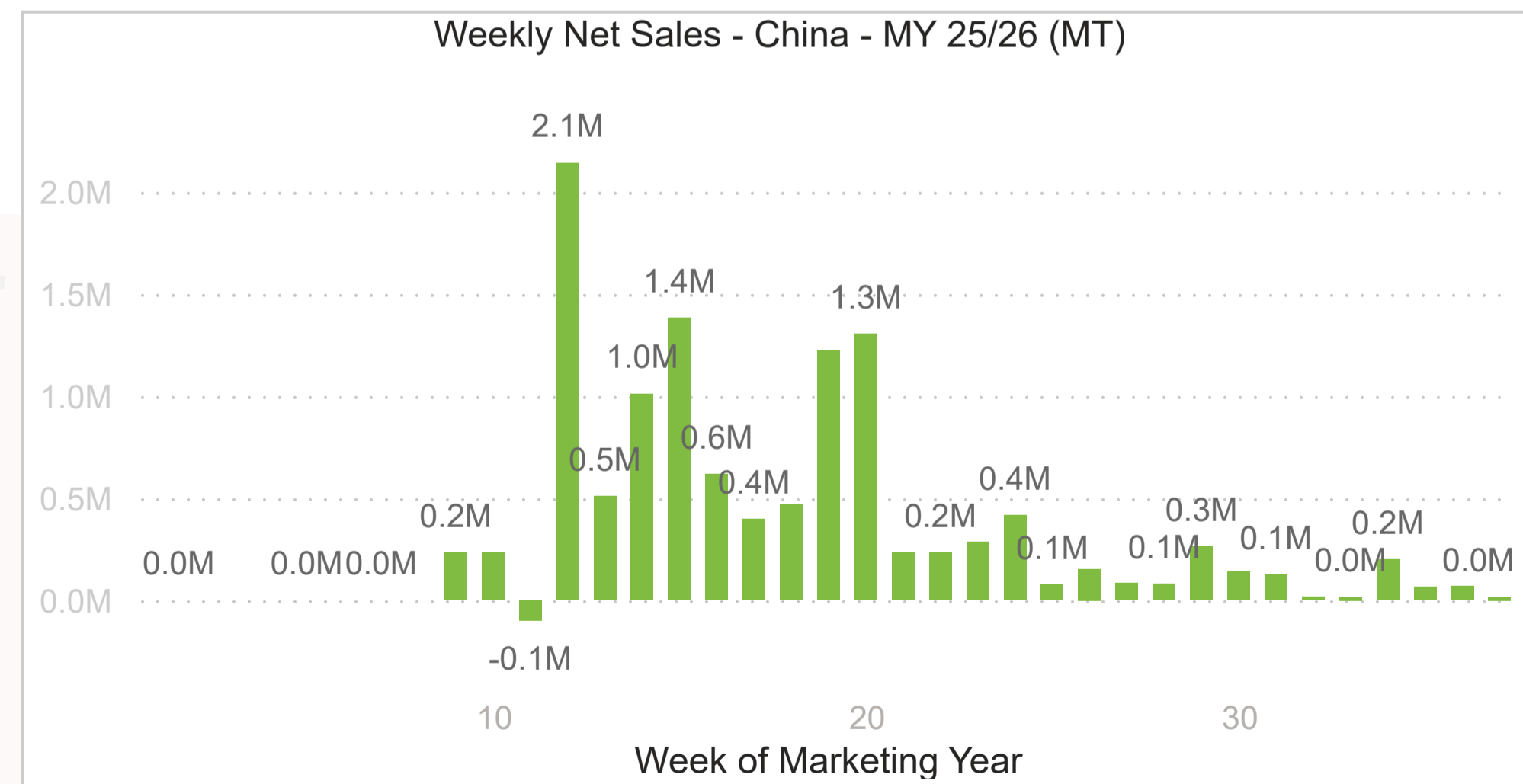
Week 37

- 272,038** Weekly Exports (MT)
- 19.2%** Diff. WoW (%)
- N/A** Diff. YoY (%)
- 16.2%** Diff. to 4 prior weeks (%)



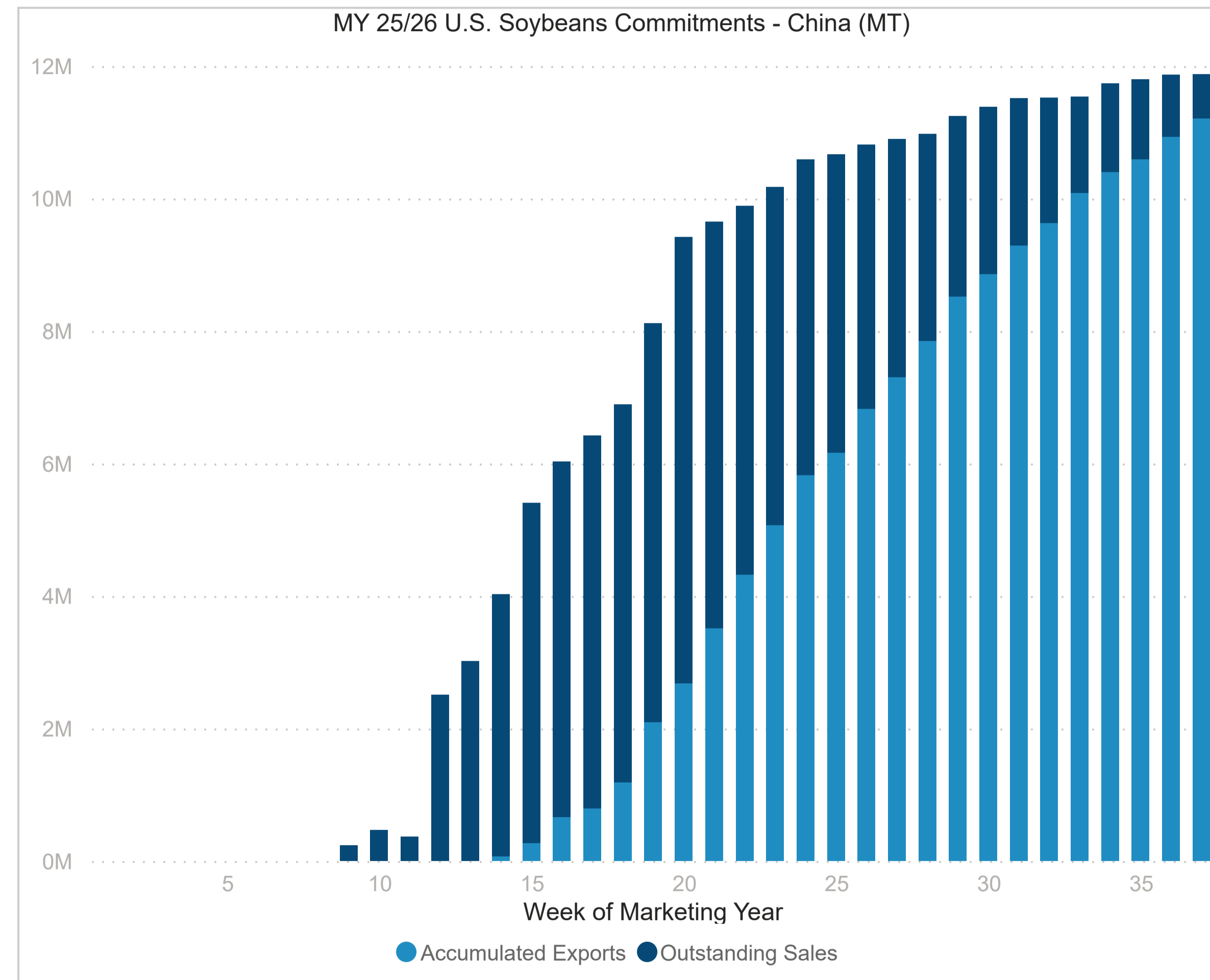
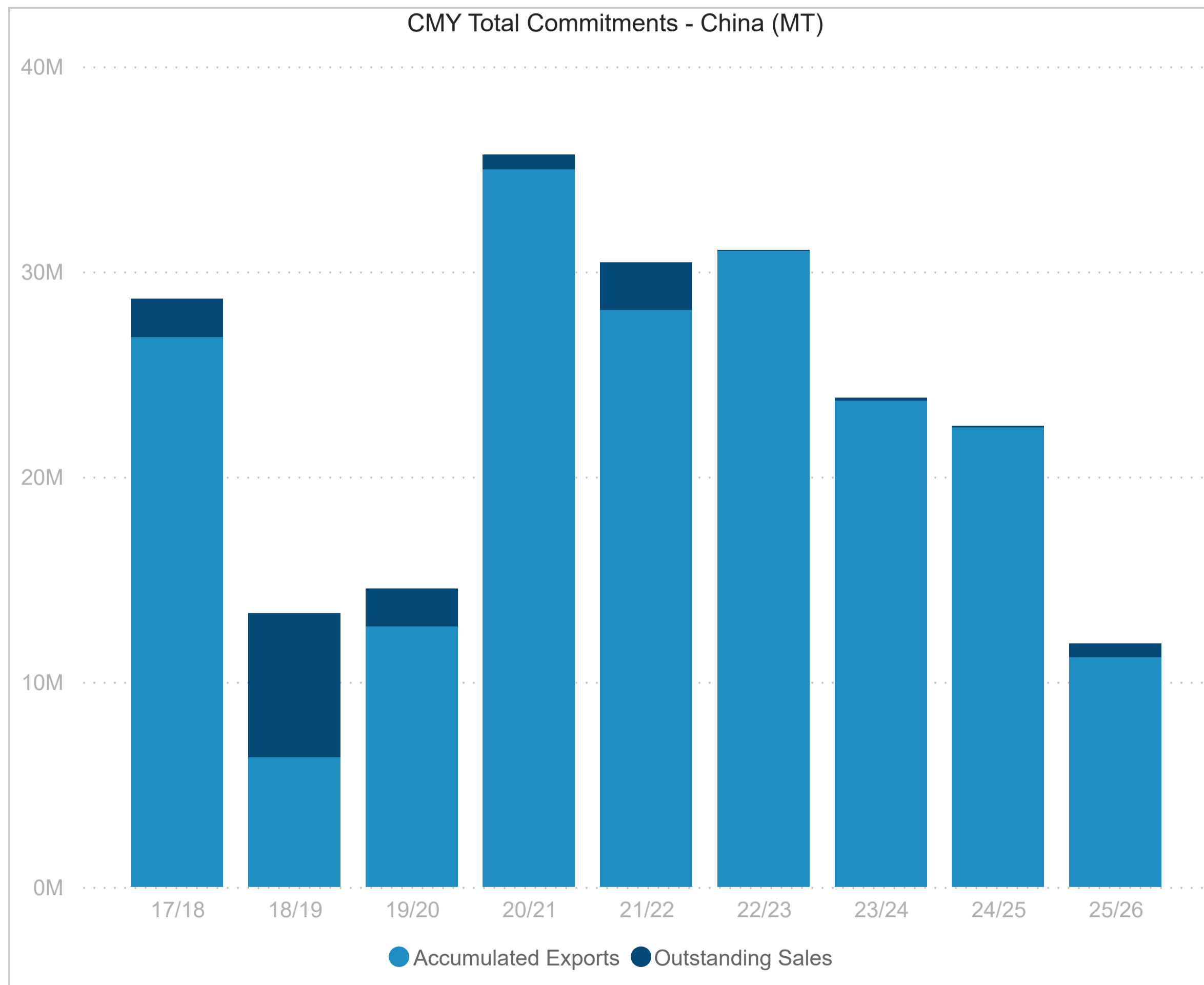
Week 37

- 5,038** Weekly Net Sales
- 92.7%** Diff. WoW (%)
- N/A** Diff. YoY (%)
- 94.2%** Diff. to 4 prior weeks (%)



Data Source: USDA FAS Export Sales through Week Ending May 14, 2026

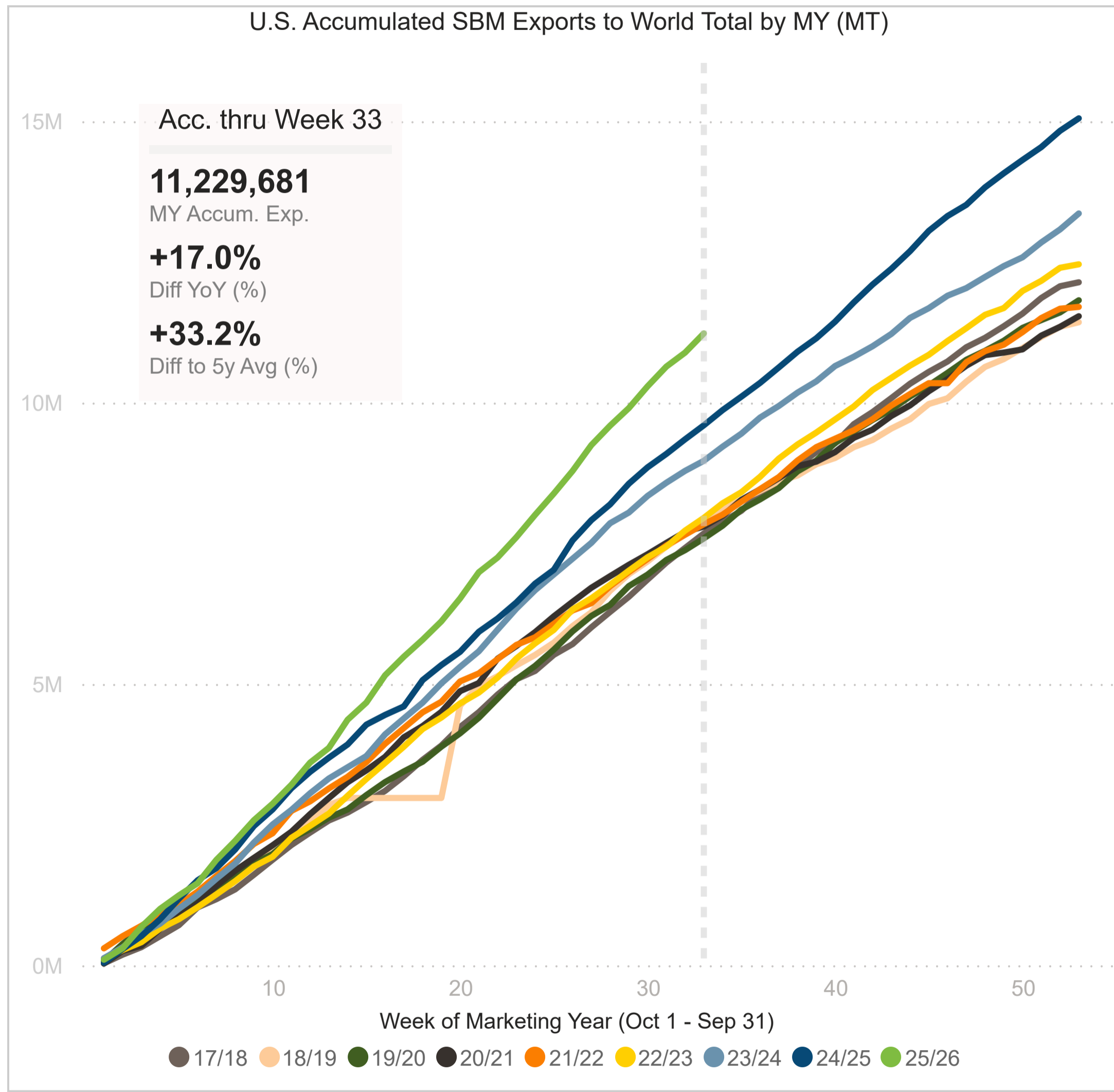
Week 37 Soybeans Export Commitments - China



Data Source: USDA FAS Export Sales through Week Ending May 14, 2026



U.S. to World Total - SBM Export Pace



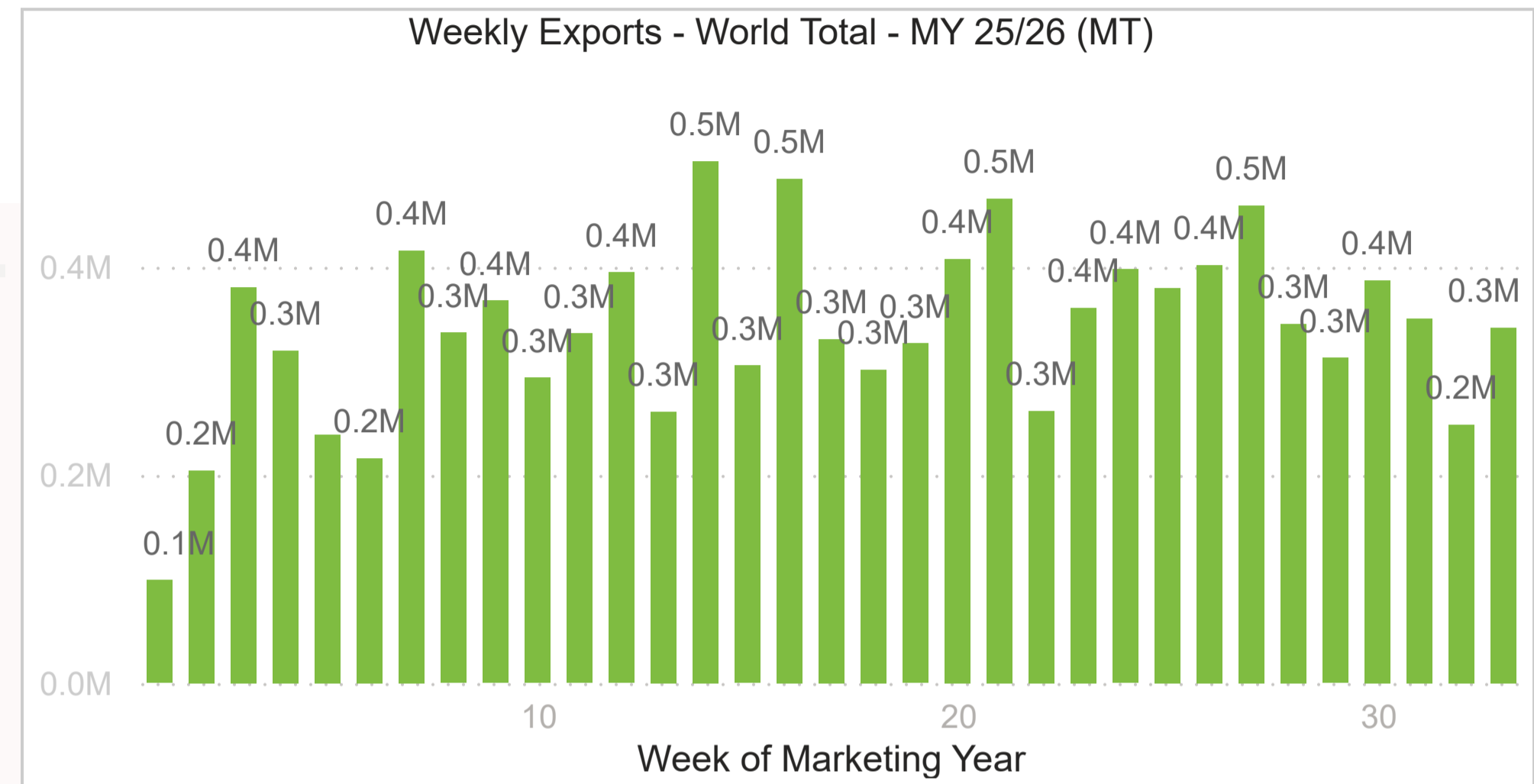
Week 33

341,460
Weekly Exports (MT)

+37.4%
Diff. WoW (%)

+37.3%
Diff. YoY (%)

+5.2%
Diff. to 4 prior weeks (%)



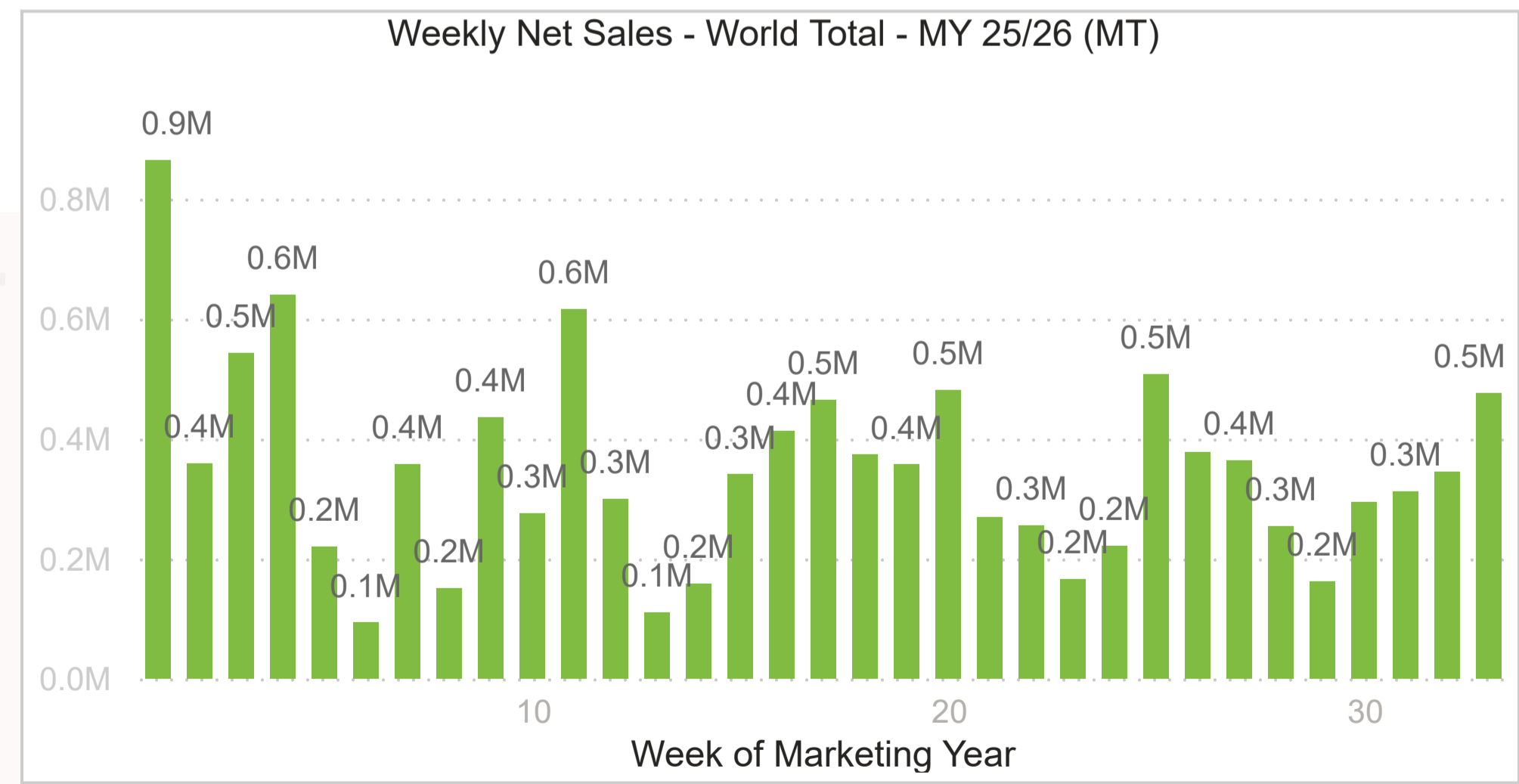
Week 33

475,865
Weekly Net Sales

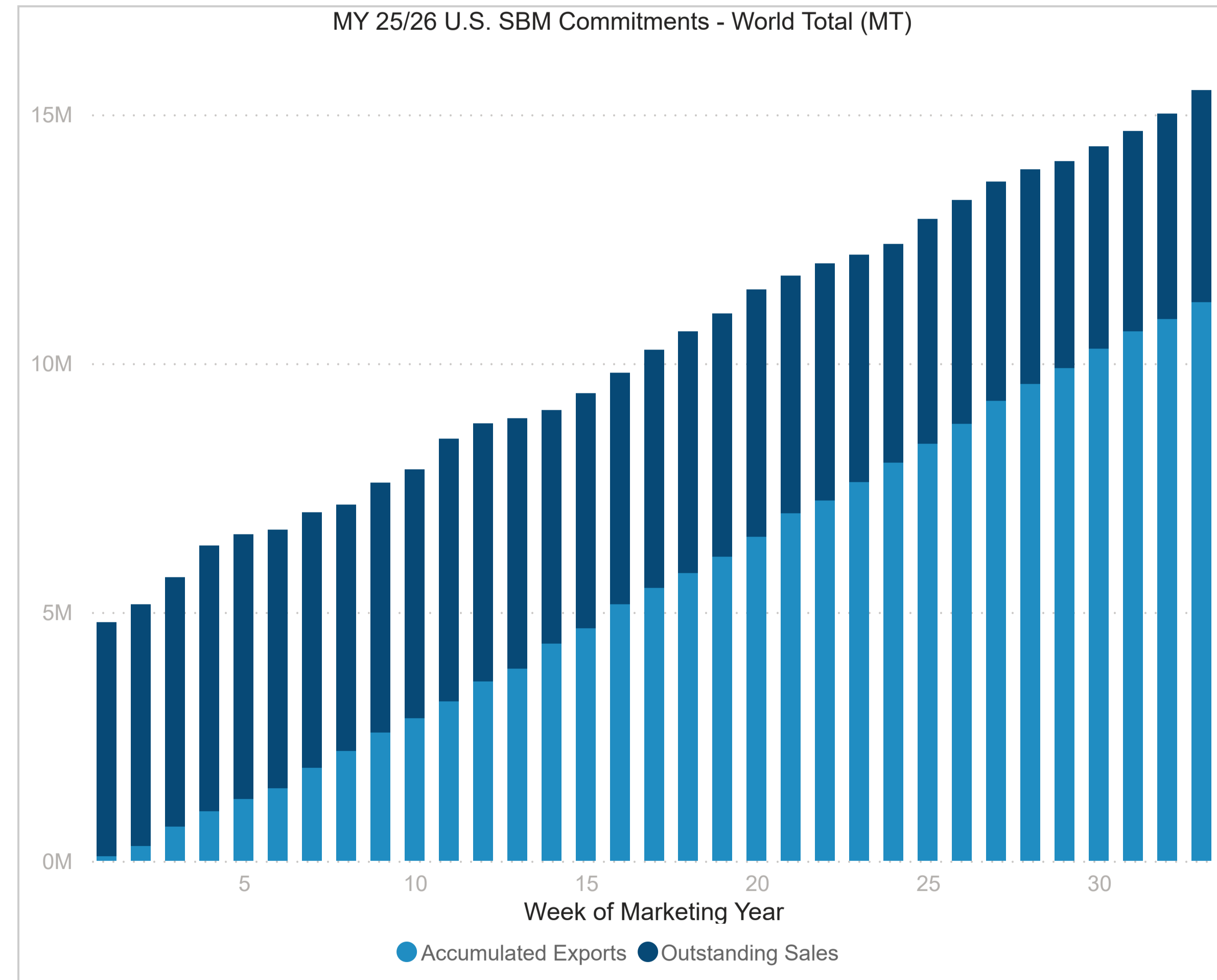
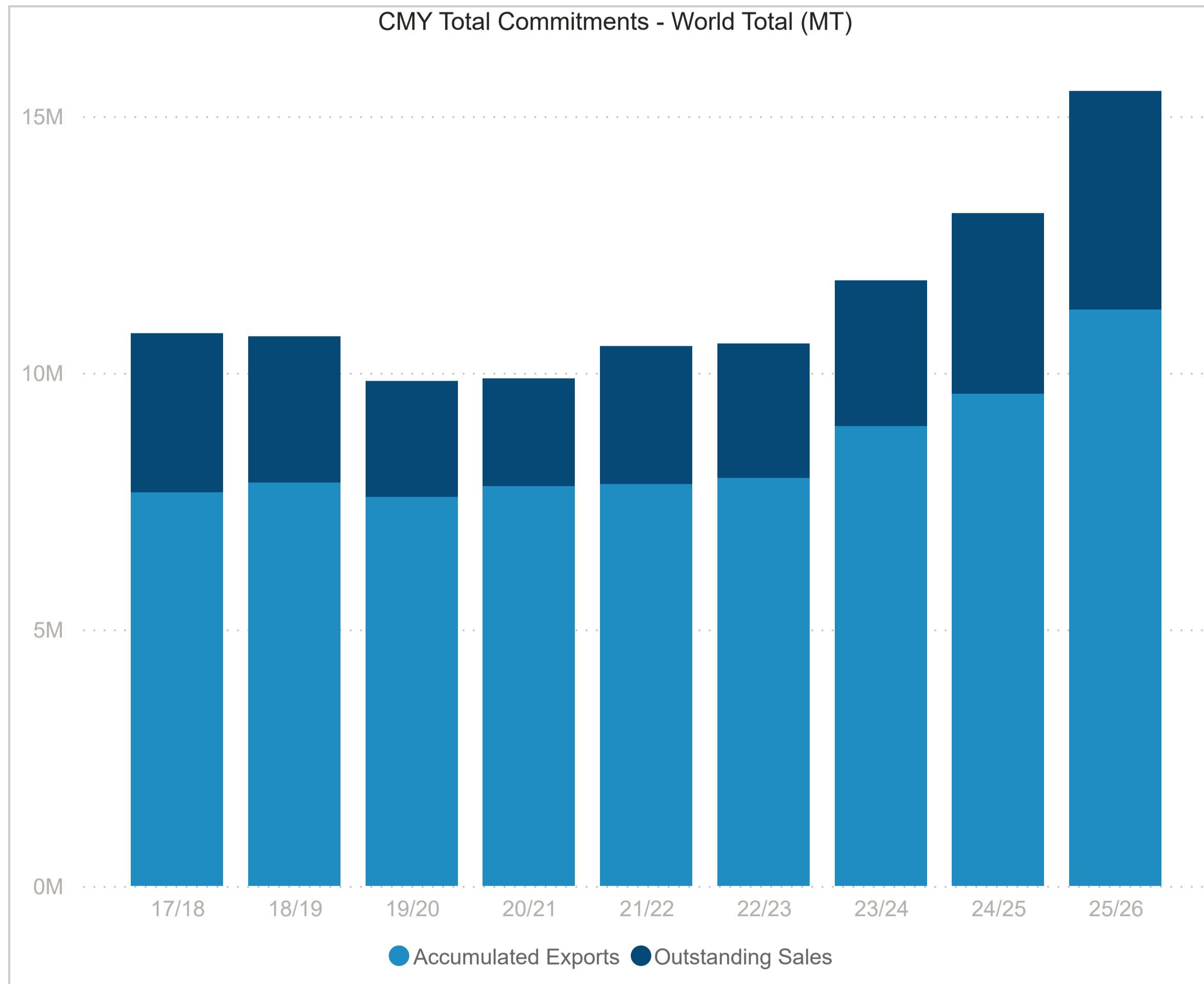
+38.2%
Diff. WoW (%)

+32.3%
Diff. YoY (%)

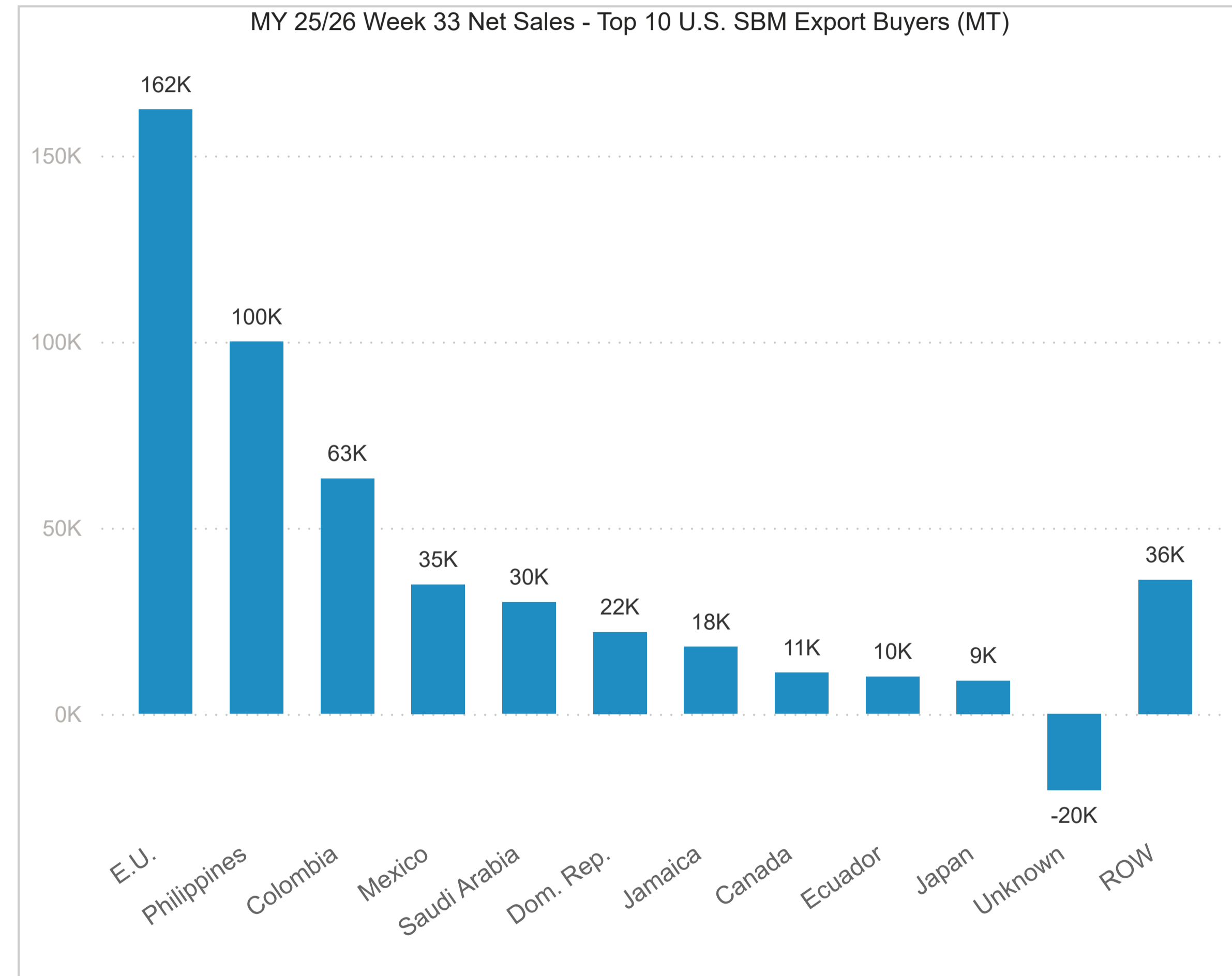
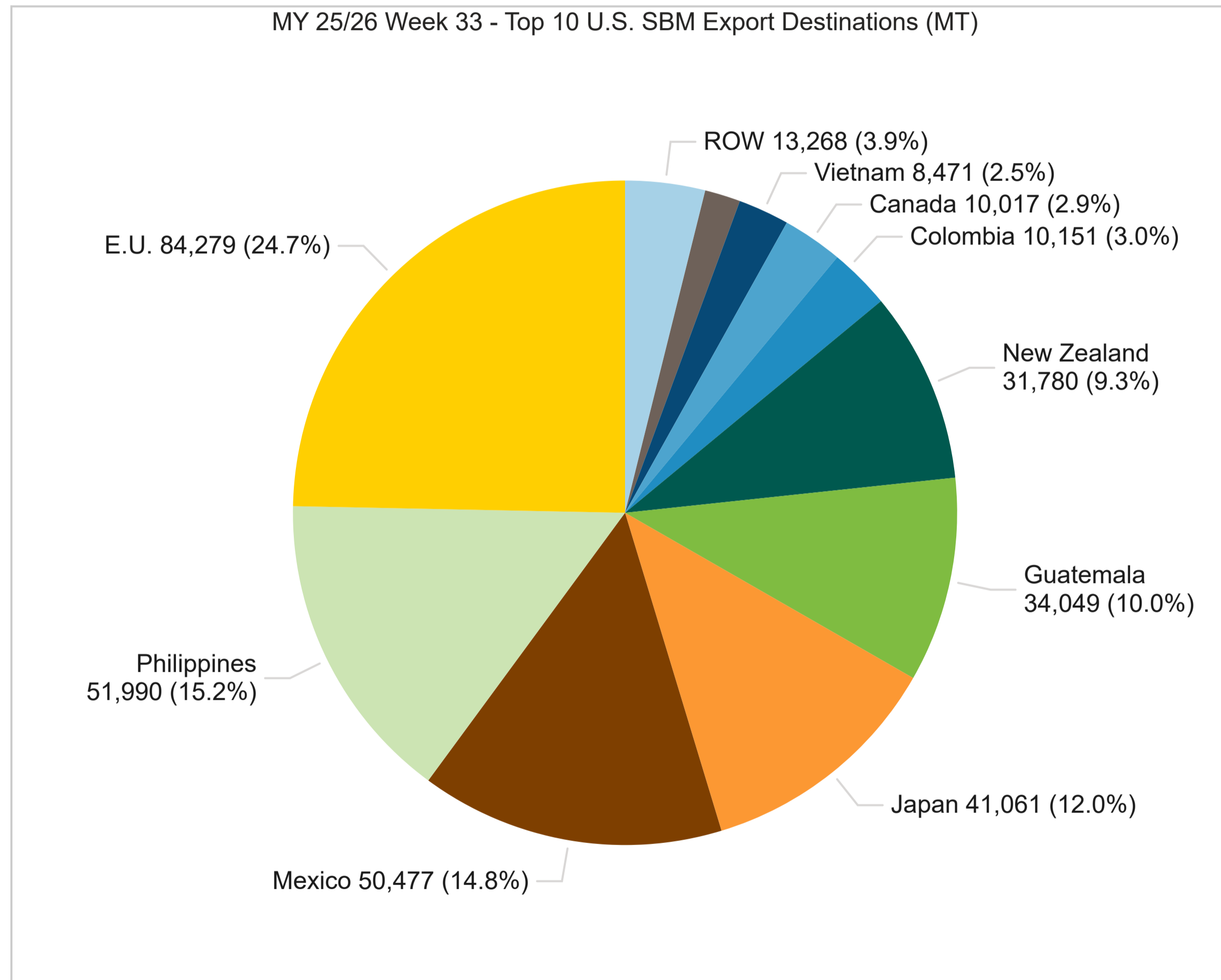
+70.9%
Diff. to 4 prior weeks (%)



Week 33 SBM Export Commitments - World Total



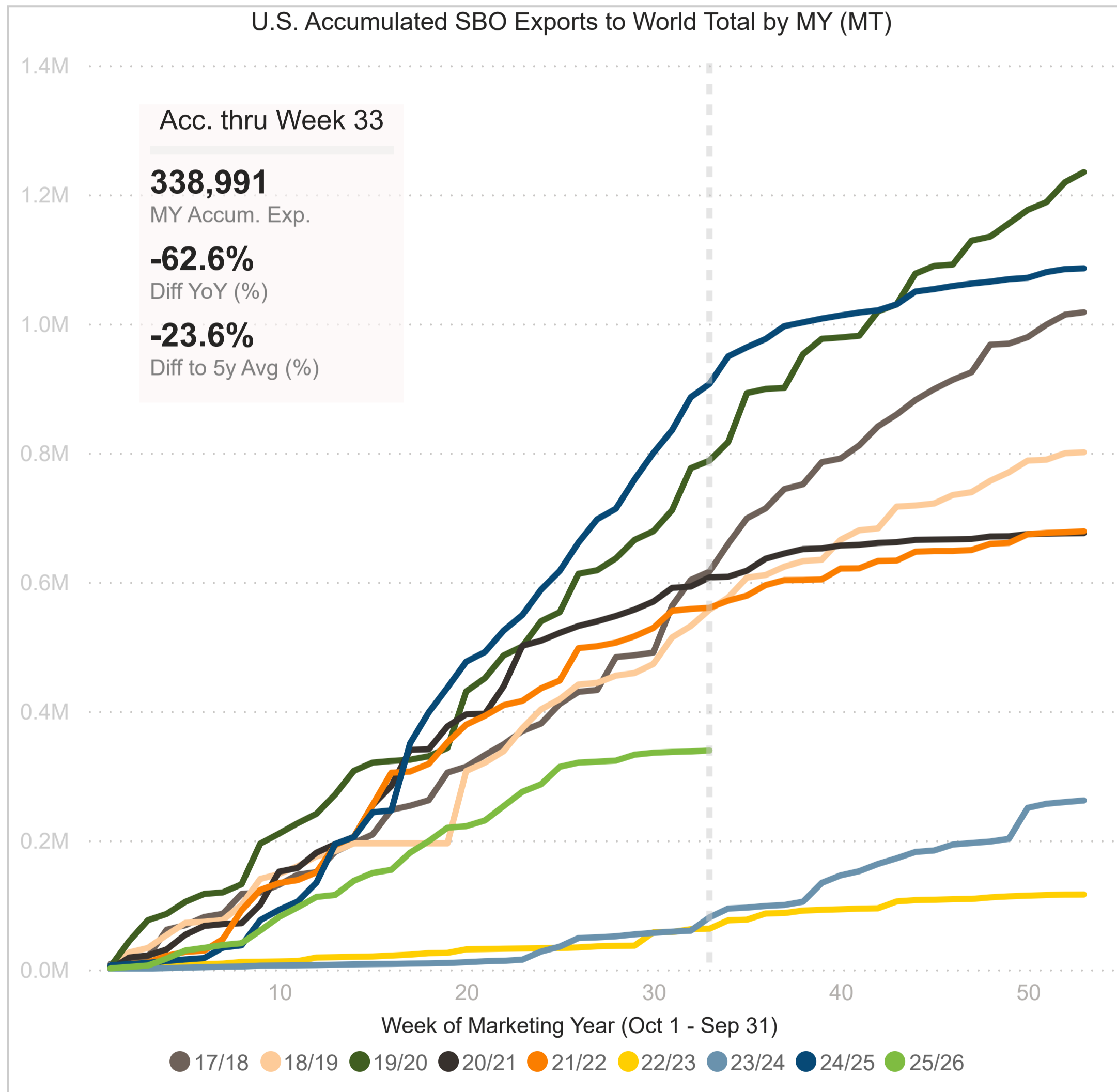
MY 25/26 Week 33 Export Sales - SBM



Data Source: USDA FAS Export Sales through Week Ending May 14, 2026. Negative values for countries represent cancellations. Negative values for 'Unknown' represent switching to identified countries of destination.

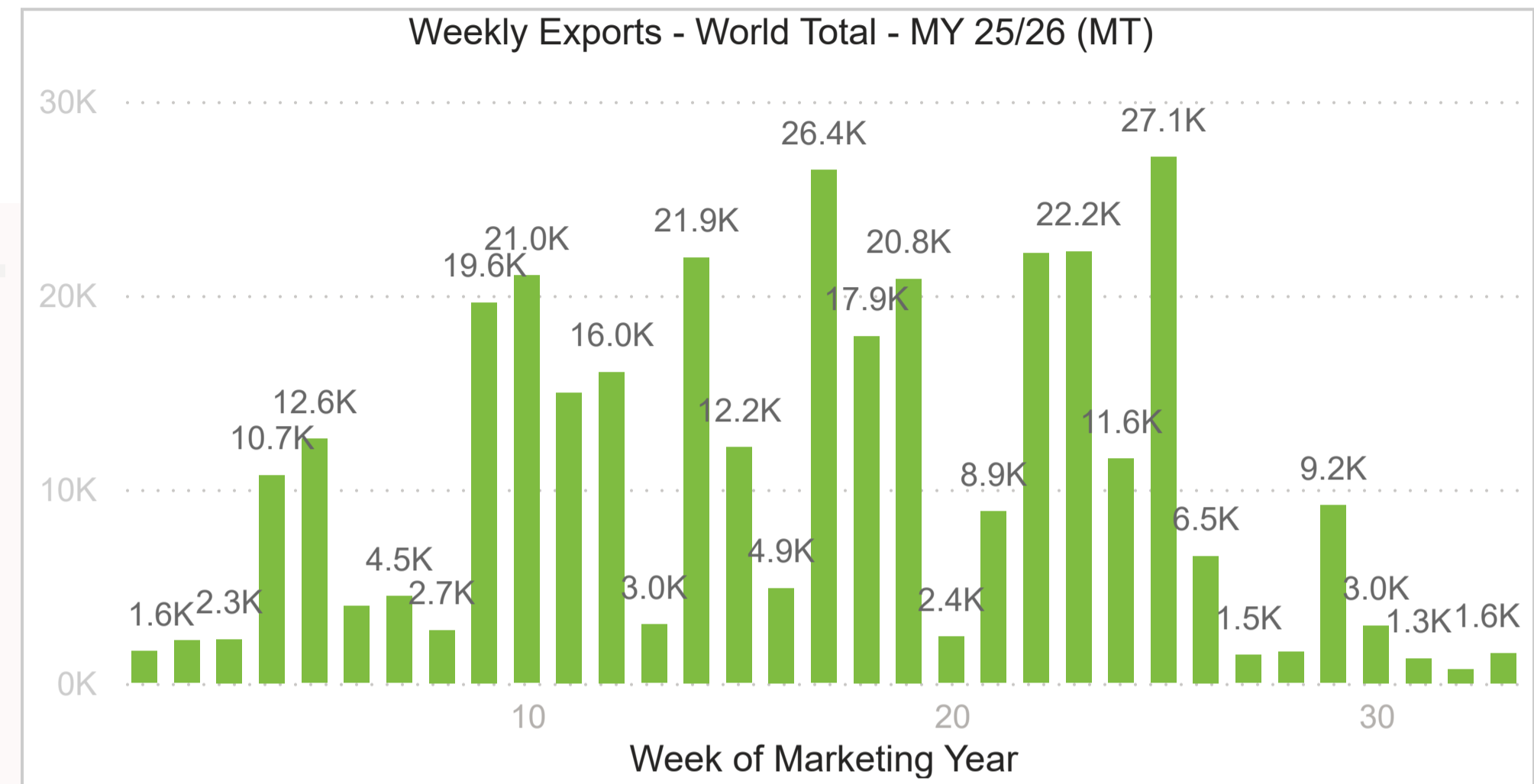


U.S. to World Total - SBO Export Pace



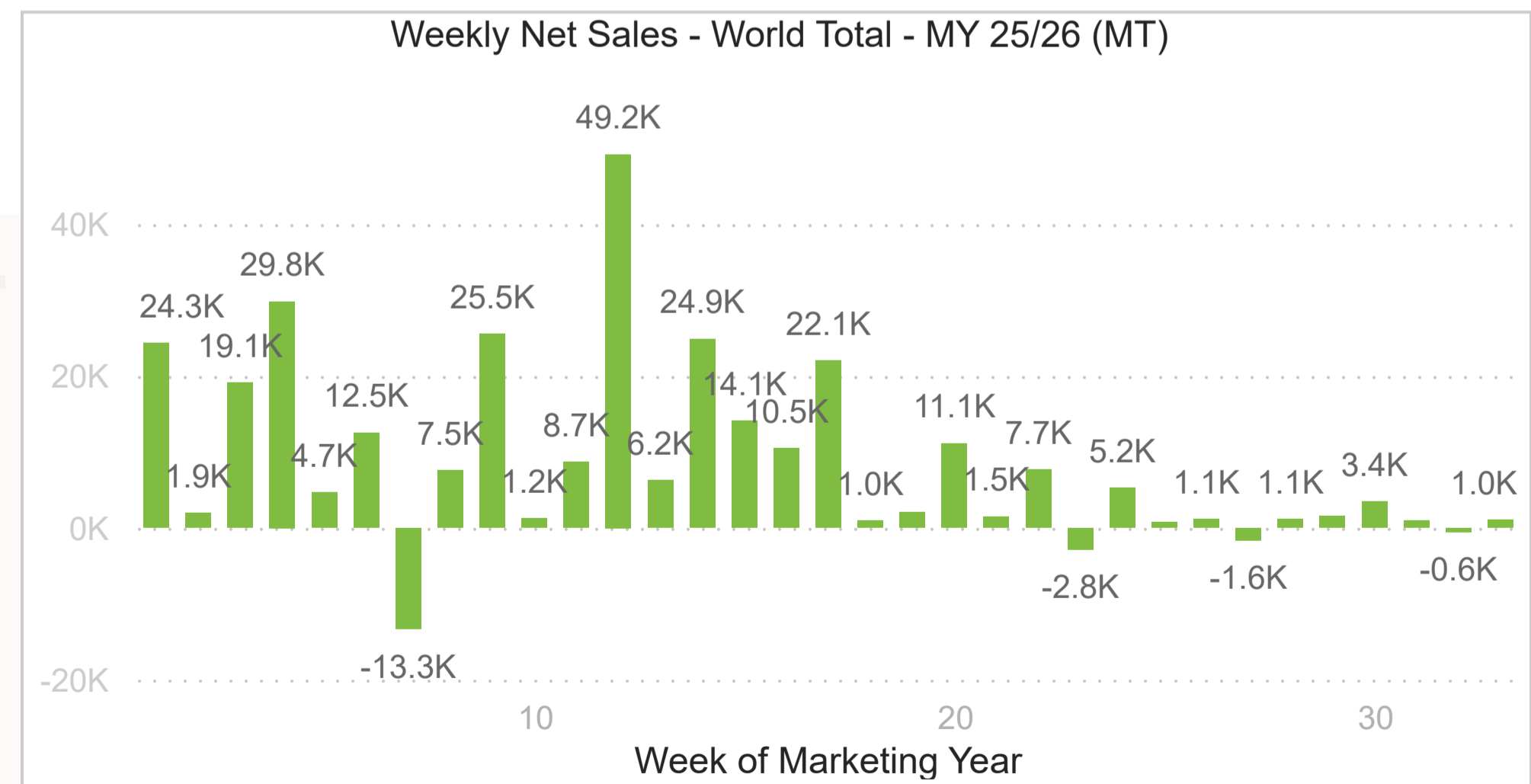
Week 33

- 1,557** Weekly Exports (MT)
- +116.3%** Diff. WoW (%)
- 92.4%** Diff. YoY (%)
- 55.9%** Diff. to 4 prior weeks (%)

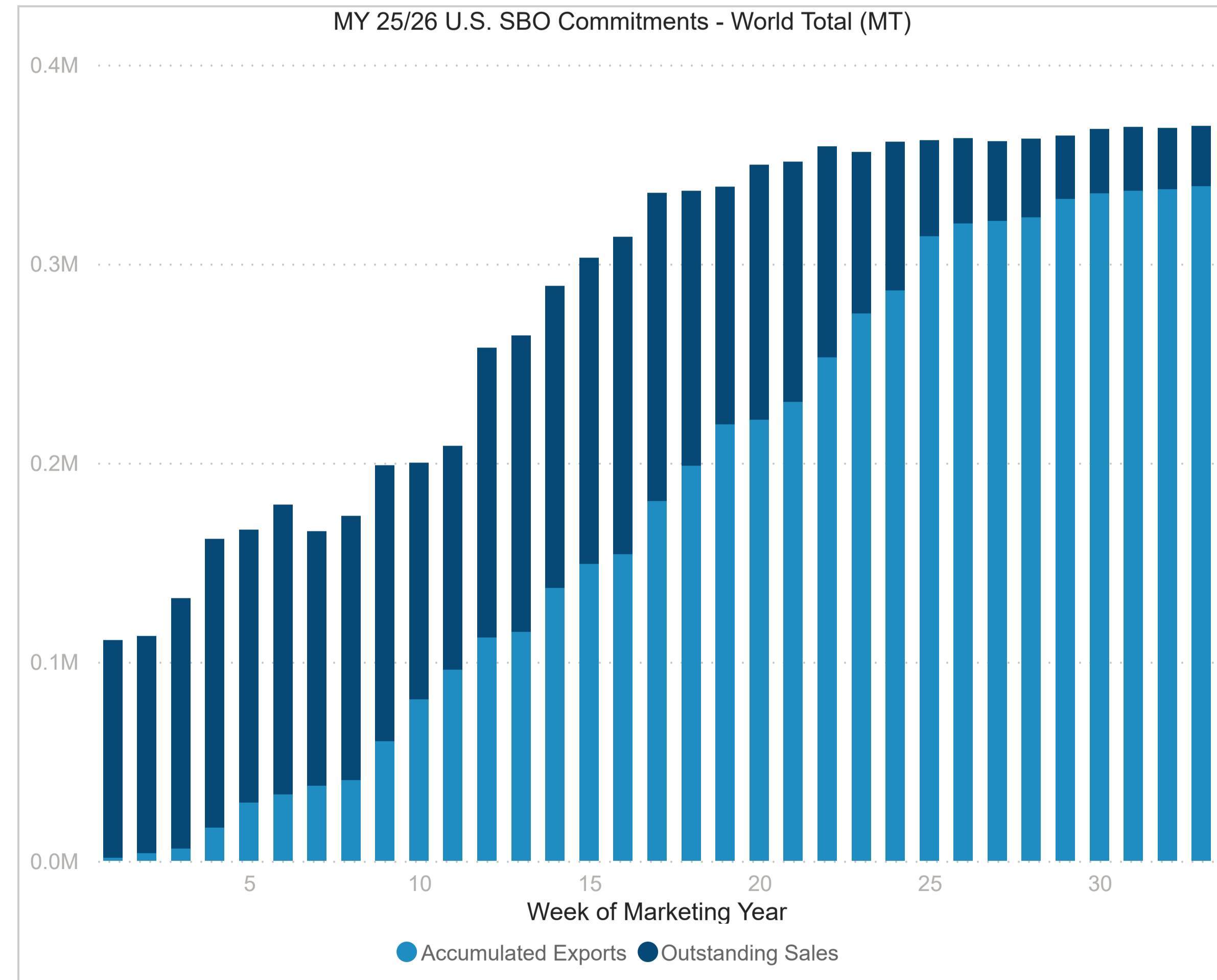
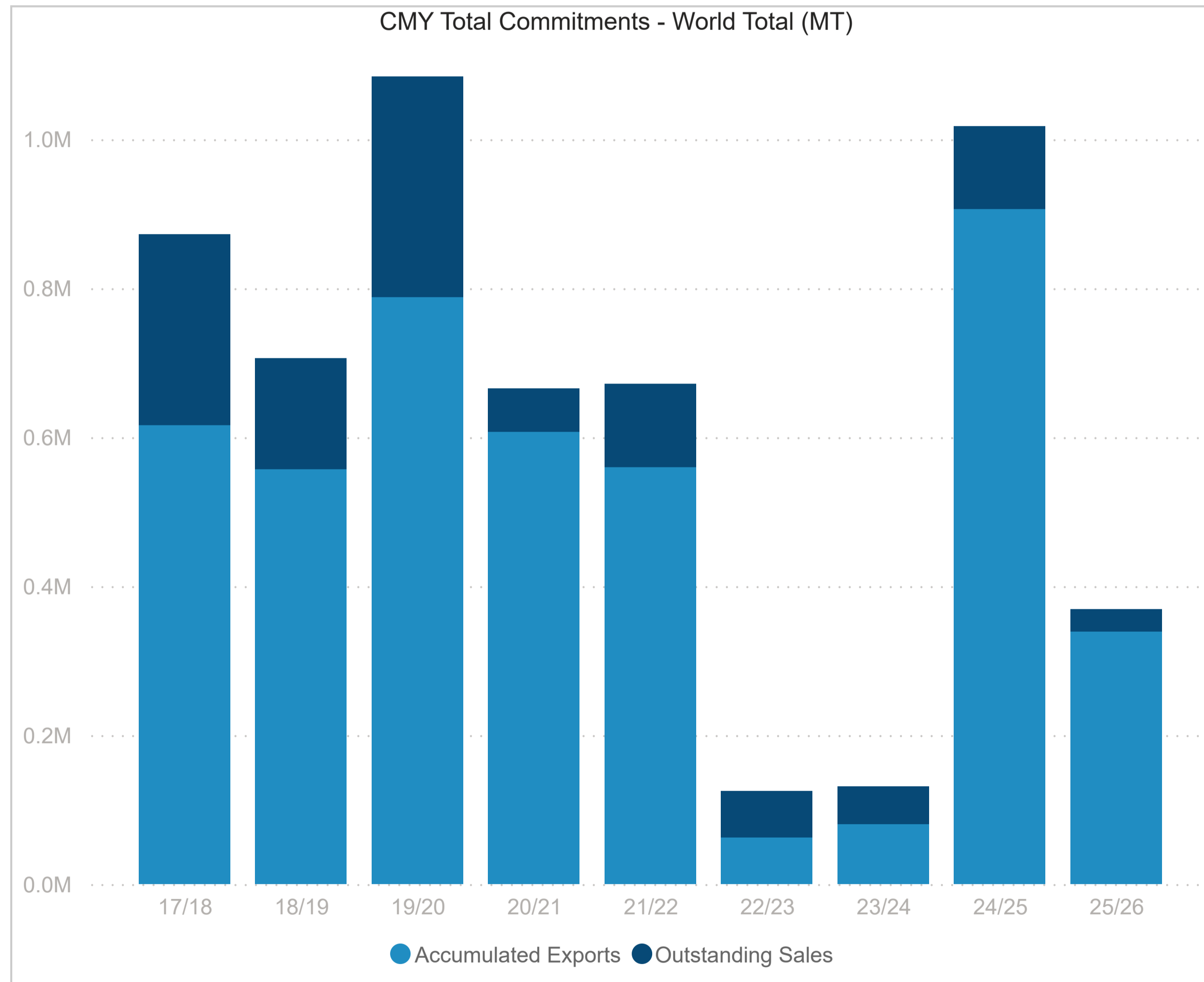


Week 33

- 1,042** Weekly Net Sales
- 286.7%** Diff. WoW (%)
- 92.4%** Diff. YoY (%)
- 22.4%** Diff. to 4 prior weeks (%)



Week 33 SBO Export Commitments - World Total

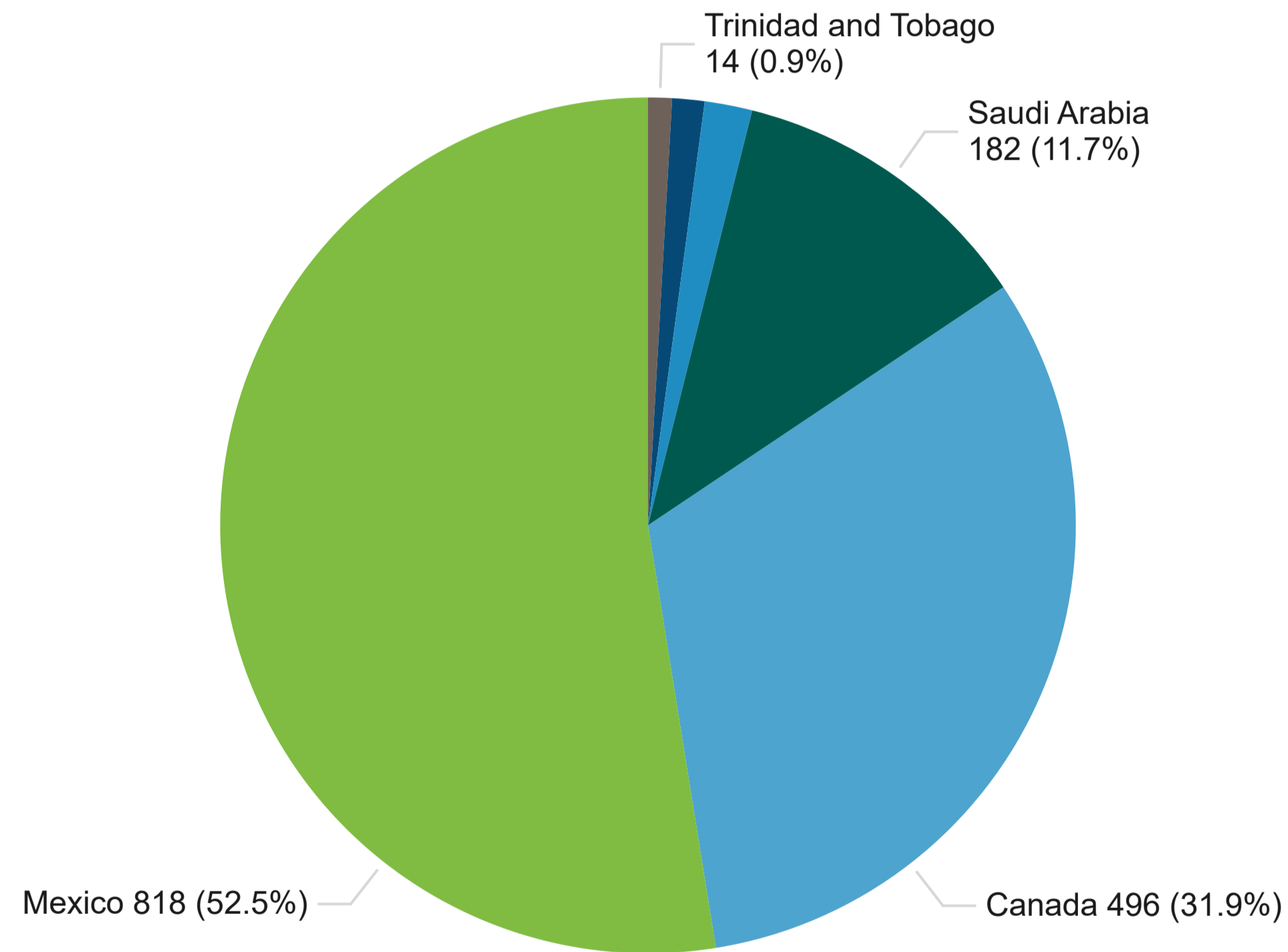


Data Source: USDA FAS Export Sales through Week Ending May 14, 2026

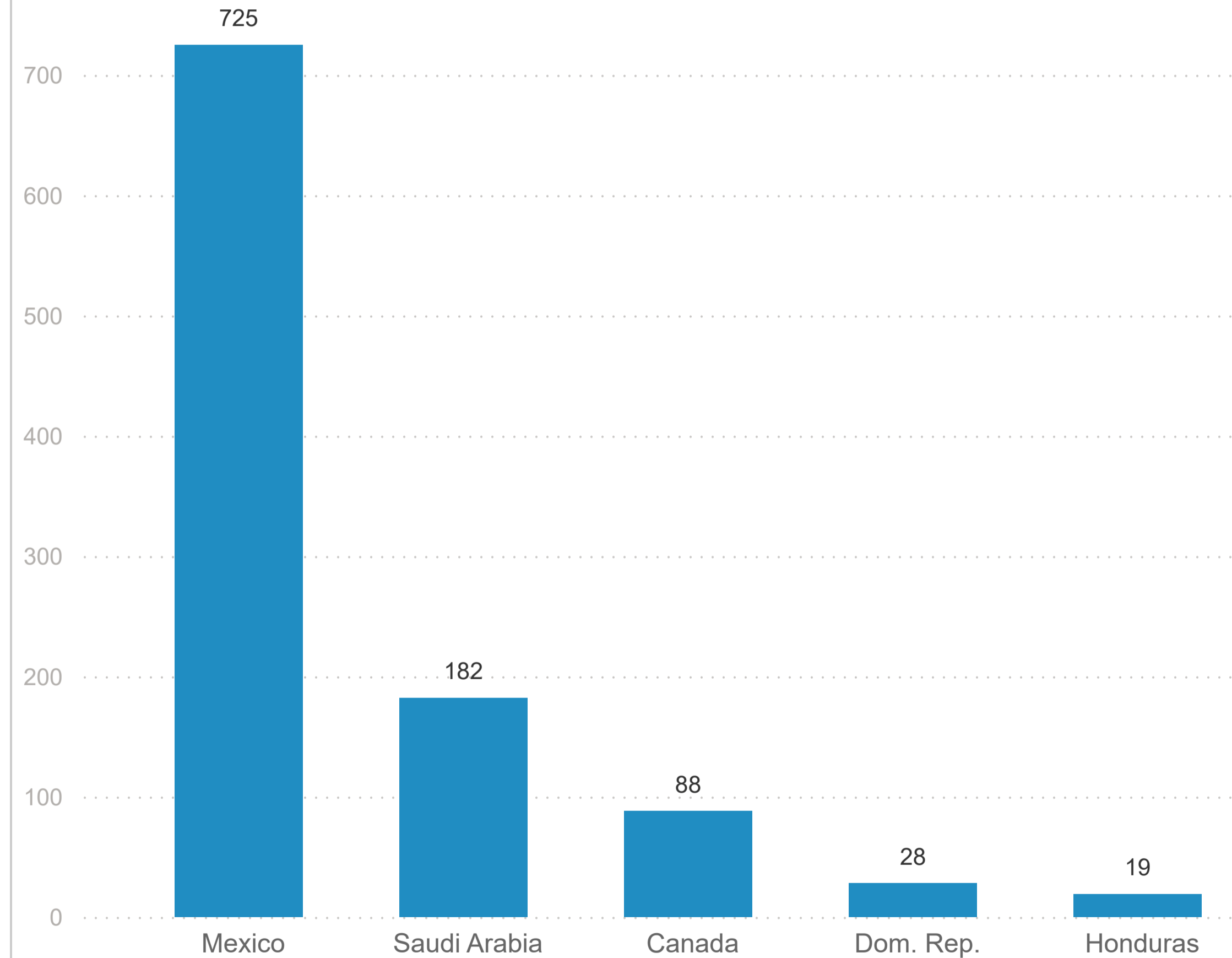


MY 25/26 Week 33 Export Sales - SBO

MY 25/26 Week 33 - Top 10 U.S. SBO Export Destinations (MT)



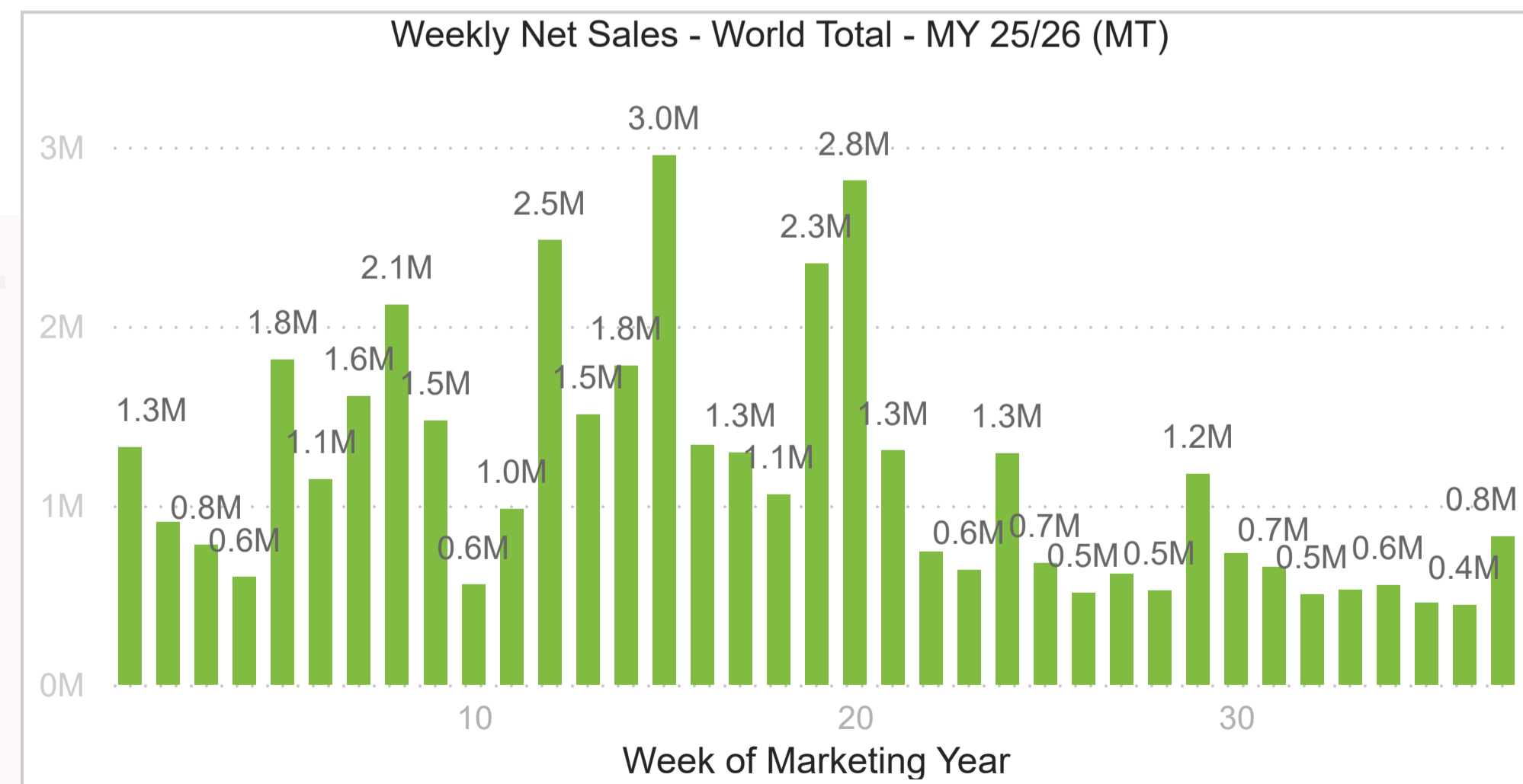
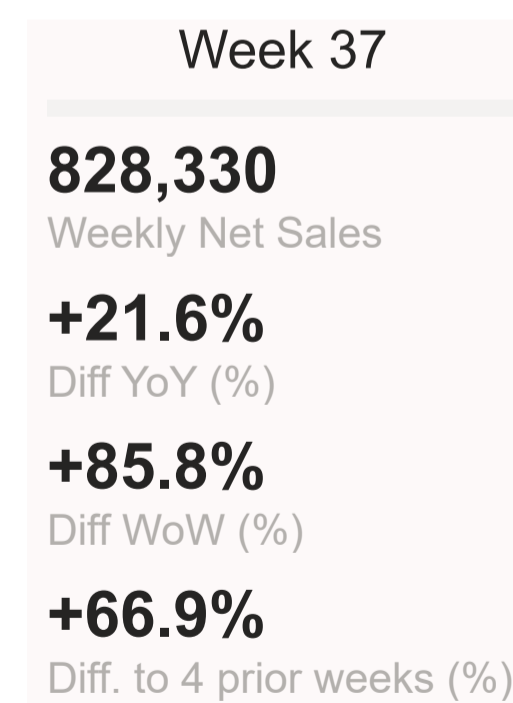
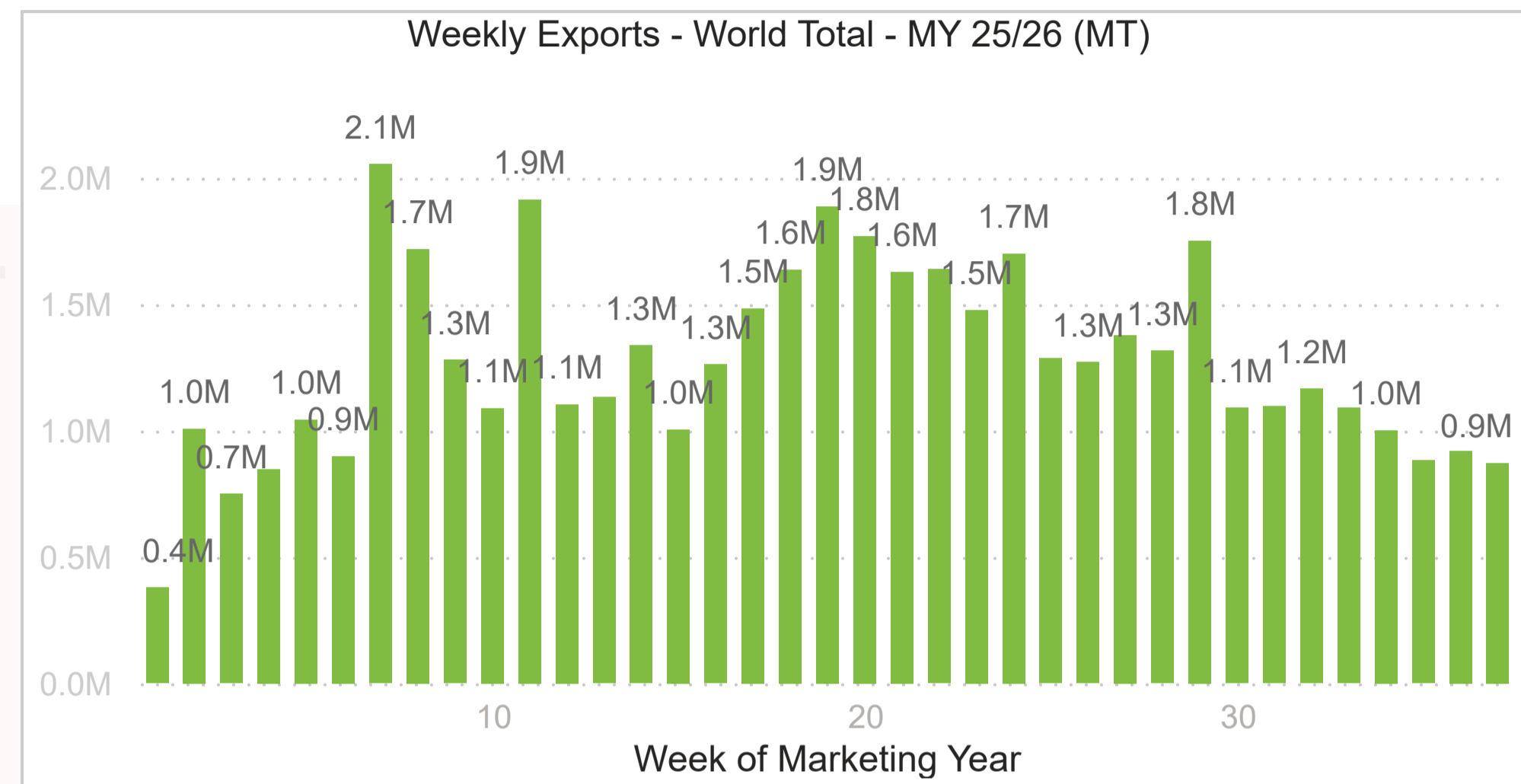
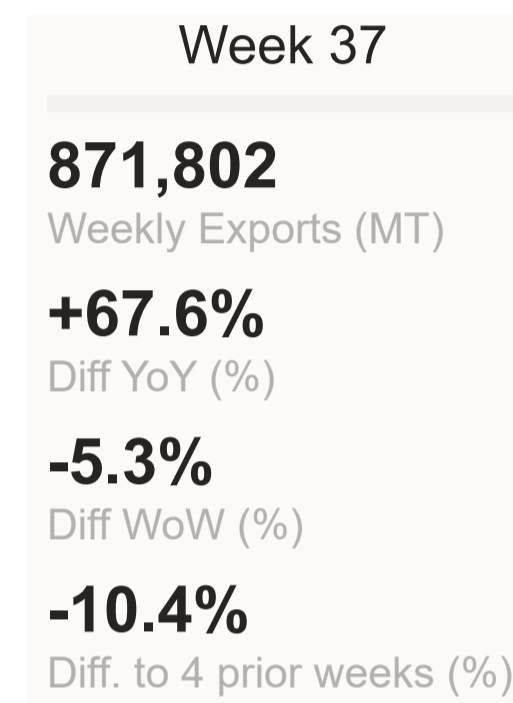
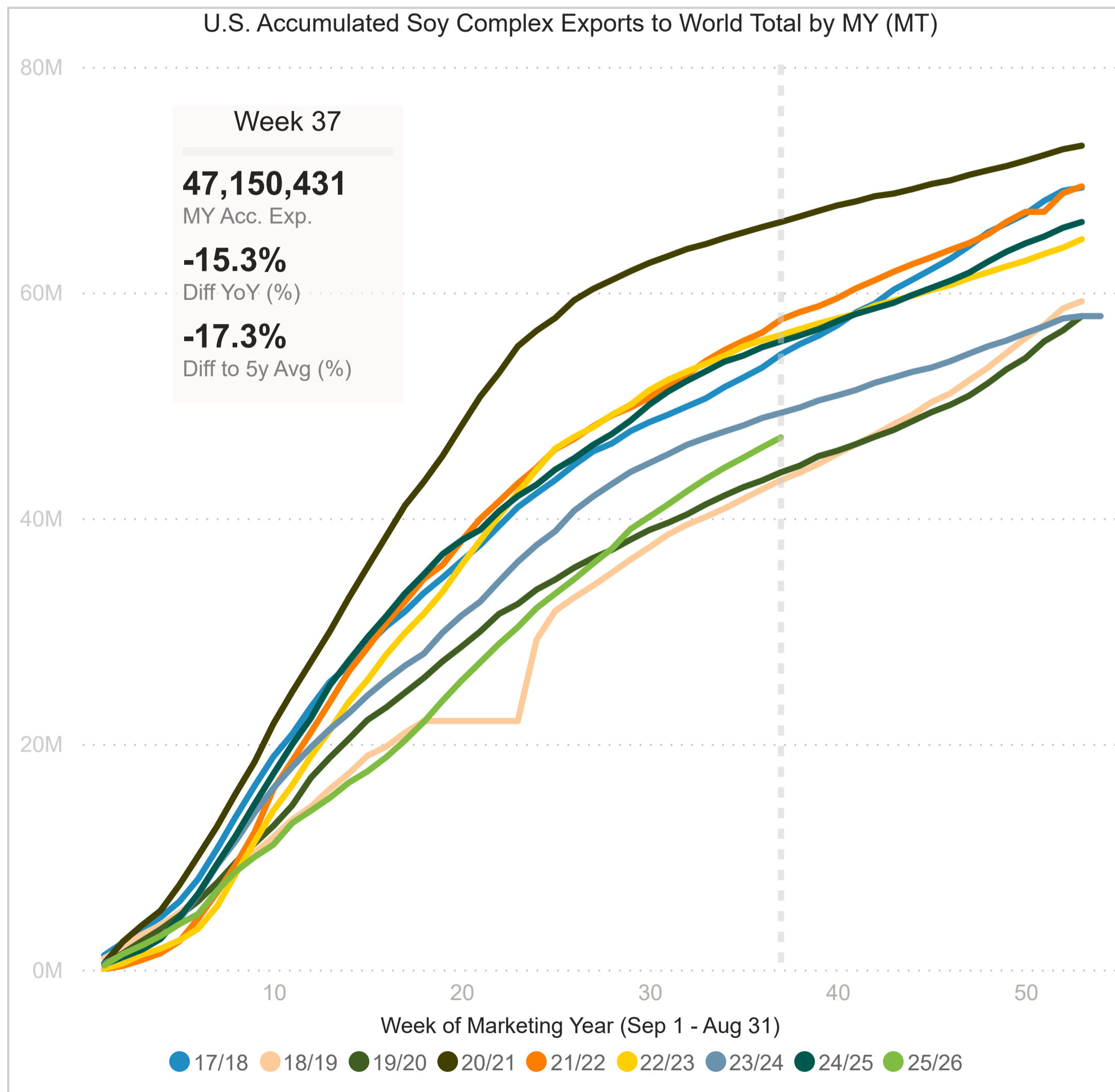
MY 25/26 Week 33 Net Sales - Top 10 U.S. SBO Export Buyers (MT)



Data Source: USDA FAS Export Sales through Week Ending May 14, 2026. Negative values for countries represent cancellations. Negative values for 'Unknown' represent switching to identified countries of destination.

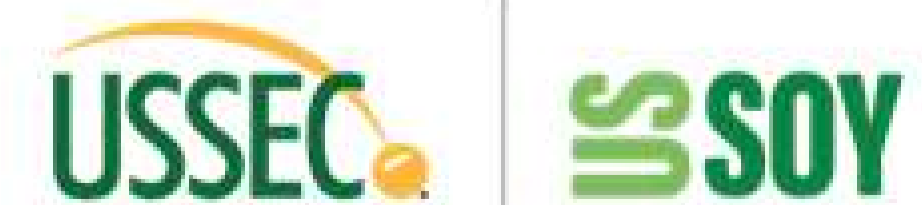


U.S. to World Total - Soy Complex Export Pace



Data Source: USDA FAS Export Sales through Week Ending May 14, 2026.

Adjusted MY runs from Sep-1 through Aug-31 for the Soy Complex, which includes: Whole Soybeans, Soybean Meal, and Soybean Oil.

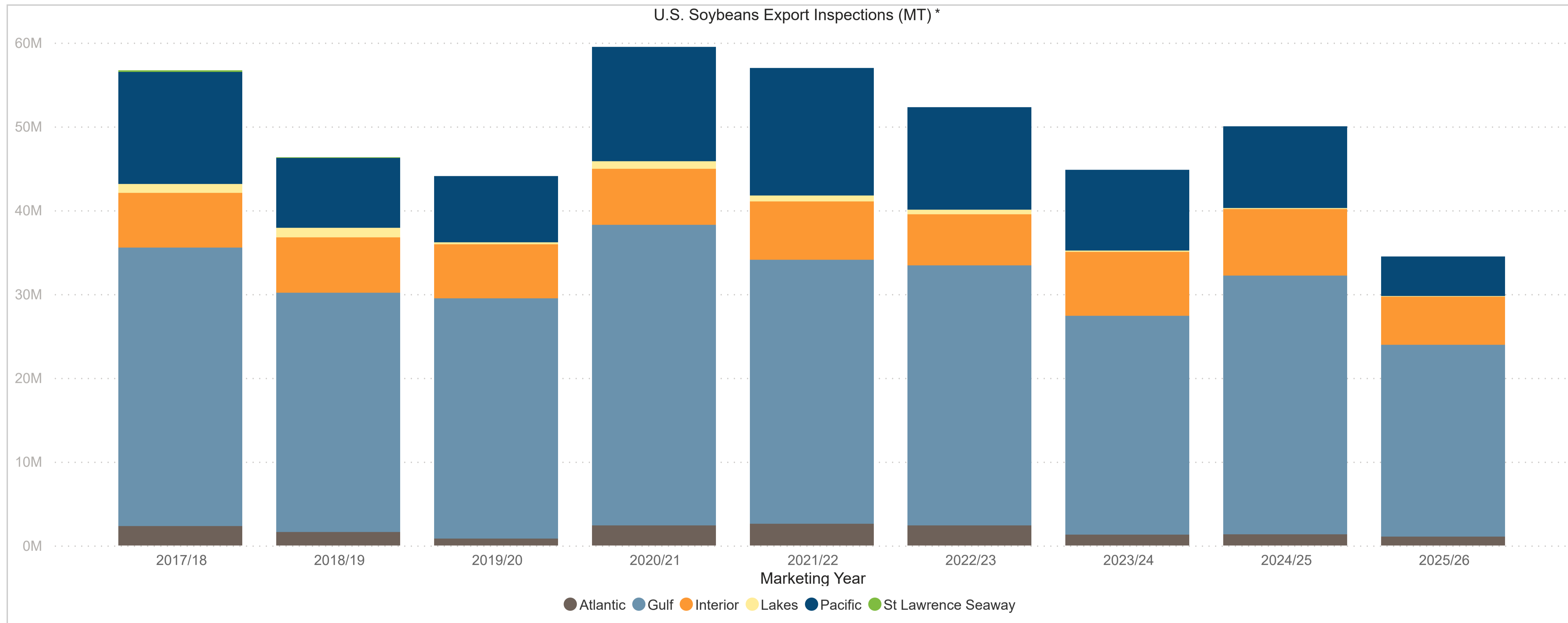




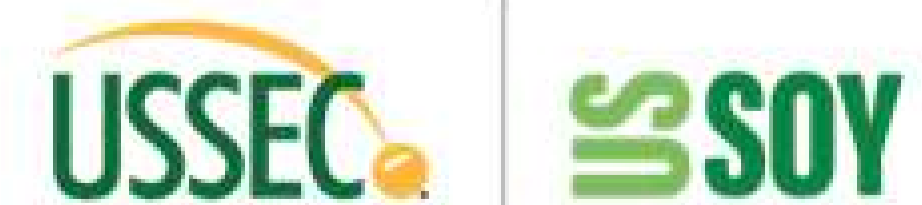
FGIS Inspections



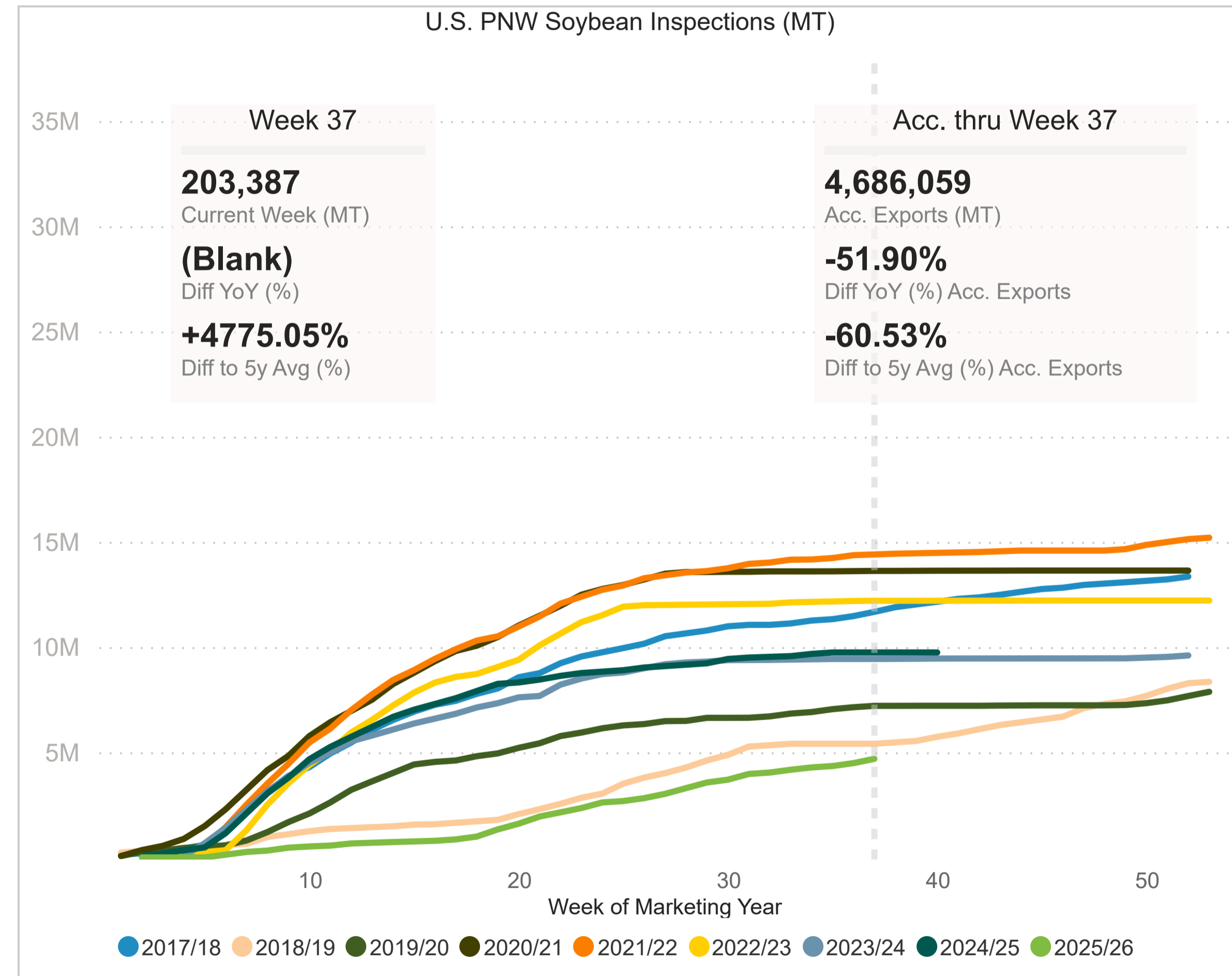
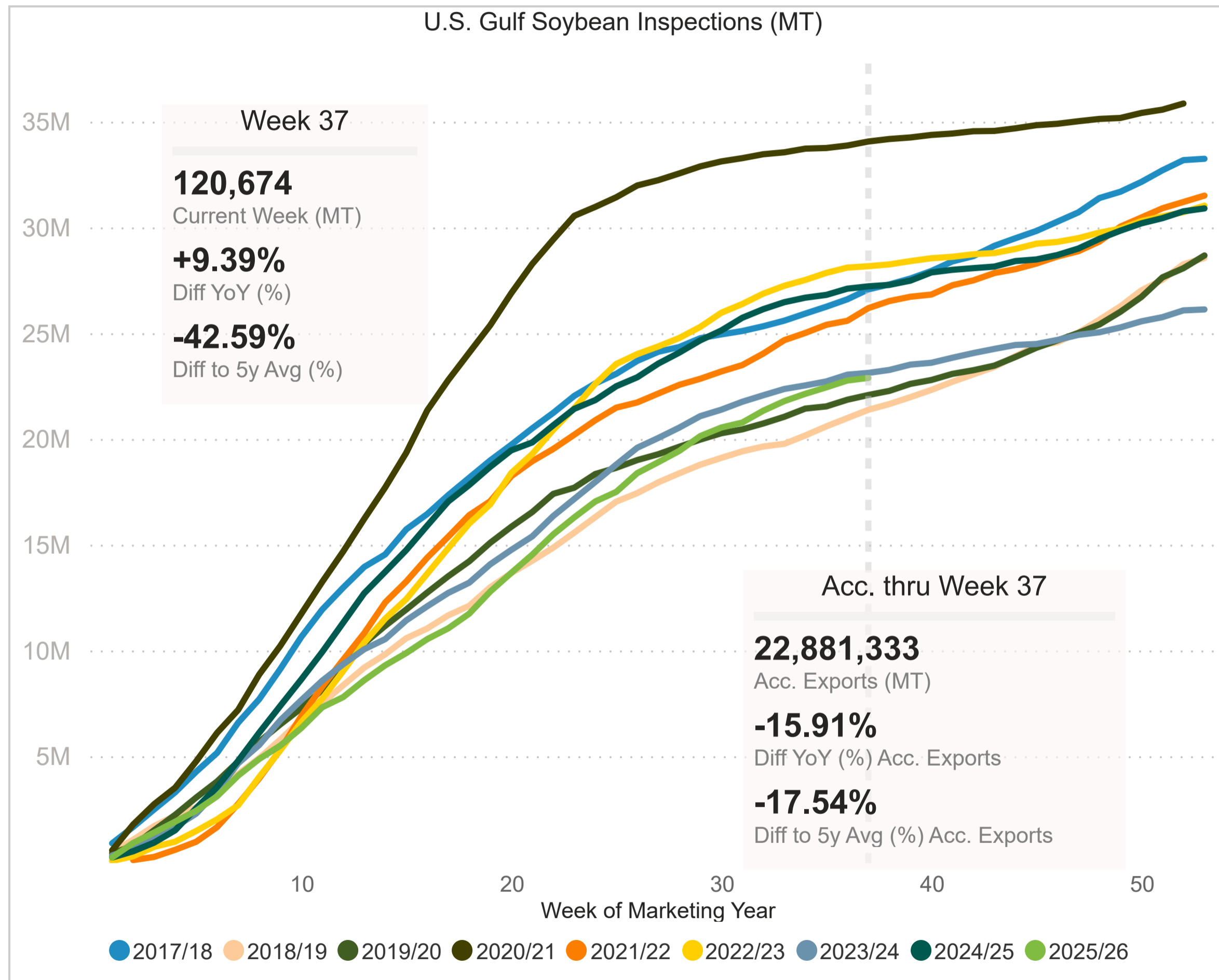
Soybean Exports Inspections by AMS Region



Data Source: USDA Federal Grain Inspections Service (FGIS) updated May 14, 2026. *MY 25/26 goes through week 37.



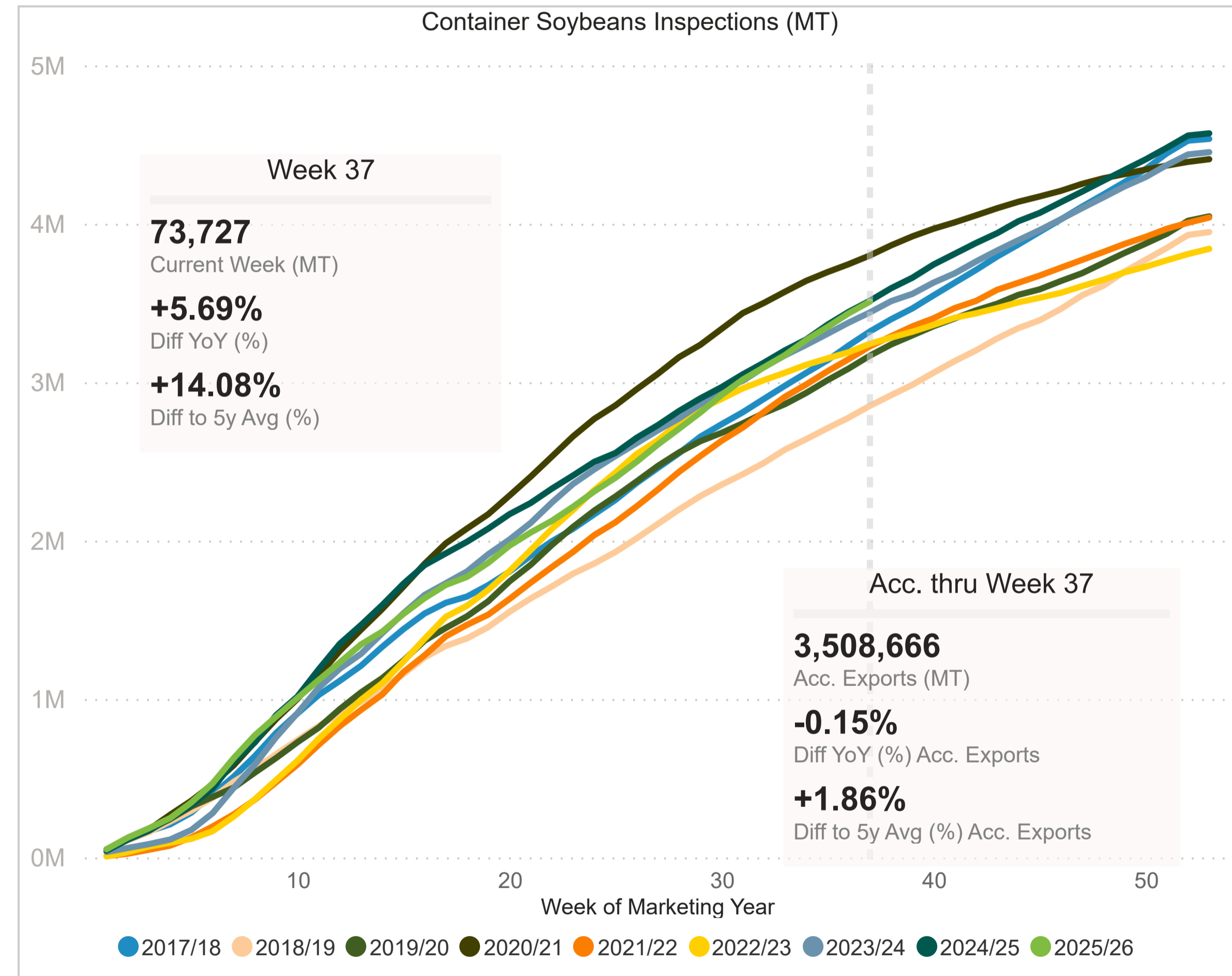
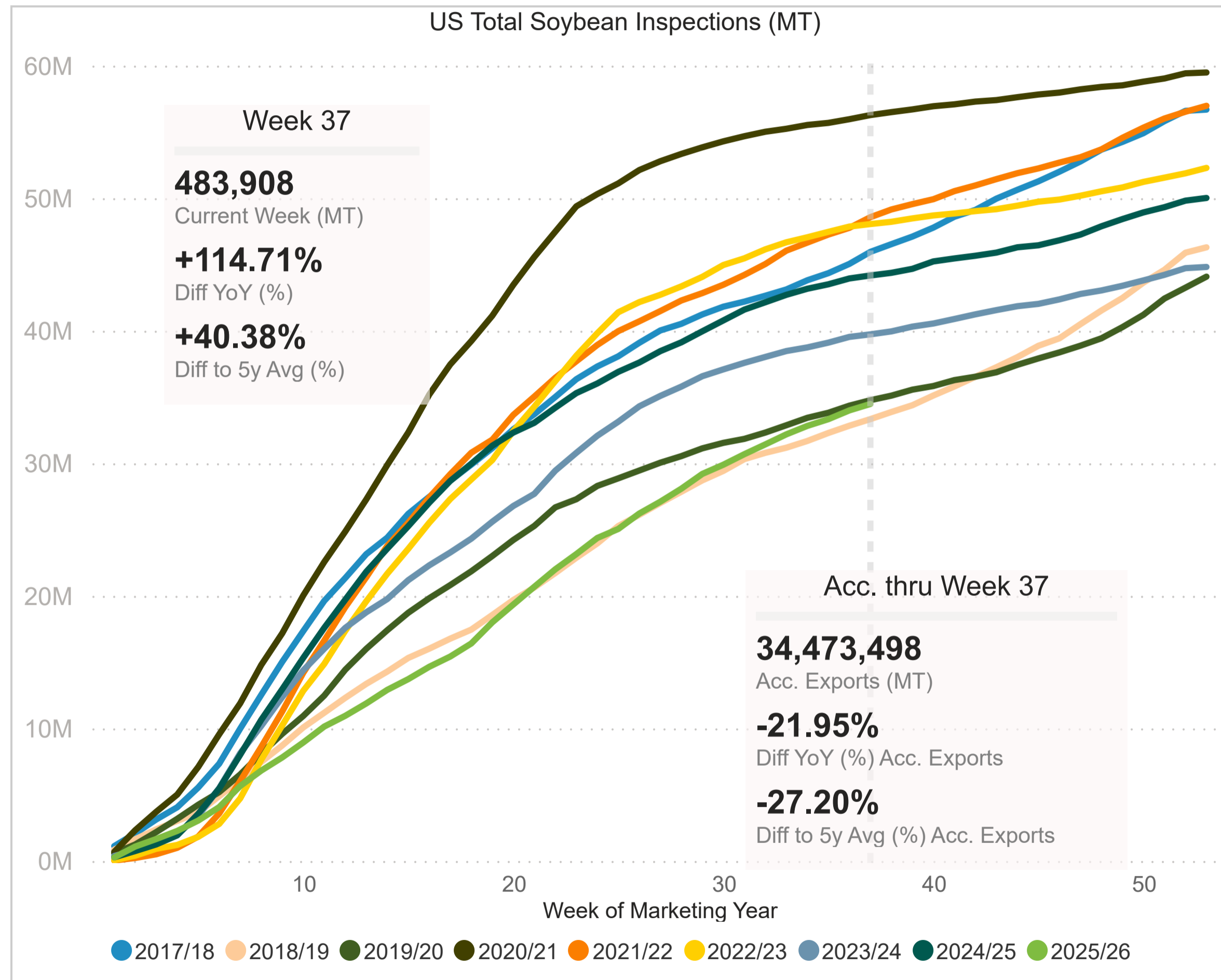
Weekly Gulf & PNW Inspections



Data Source: USDA Federal Grain Inspections Service (FGIS) updated May 14, 2026.



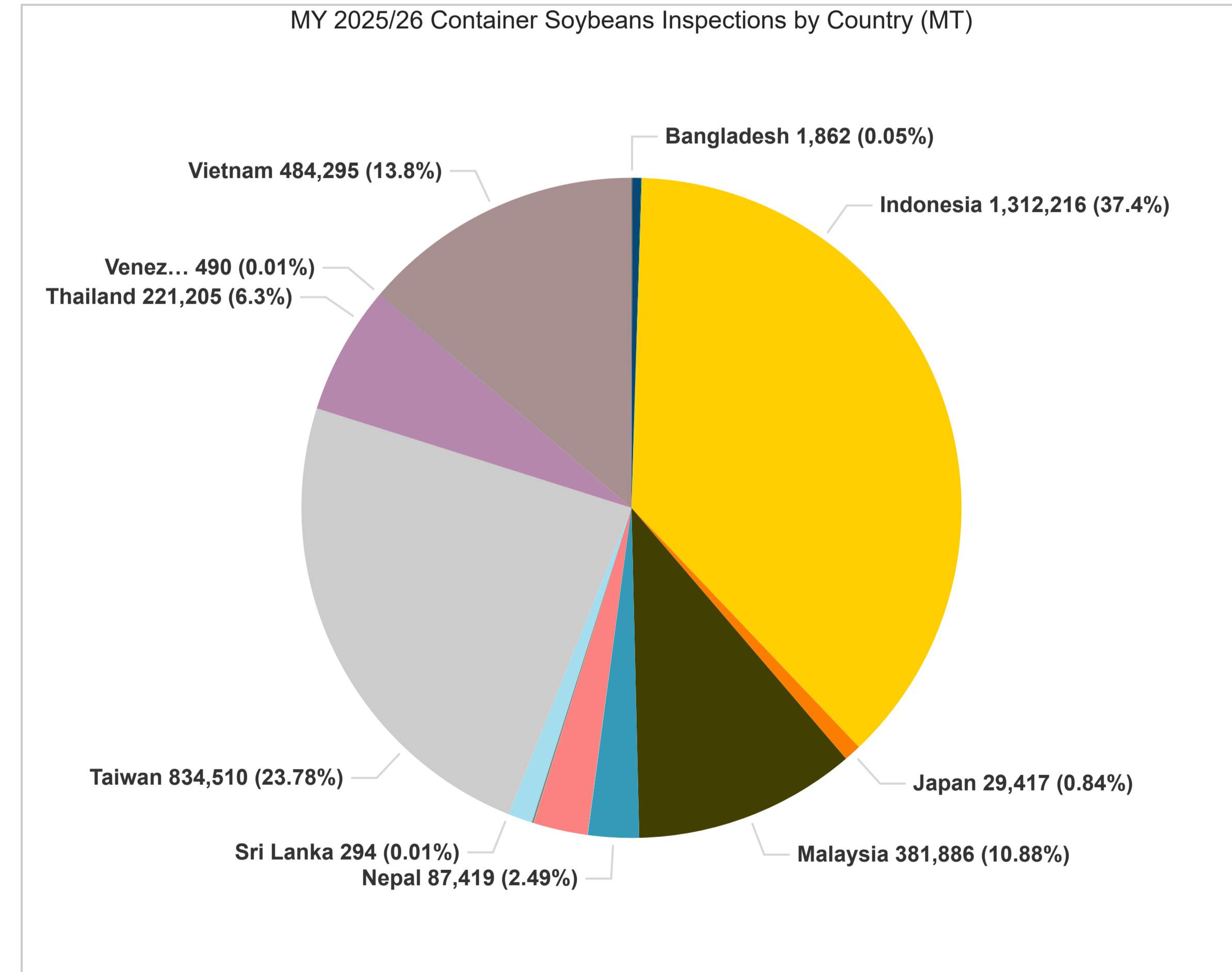
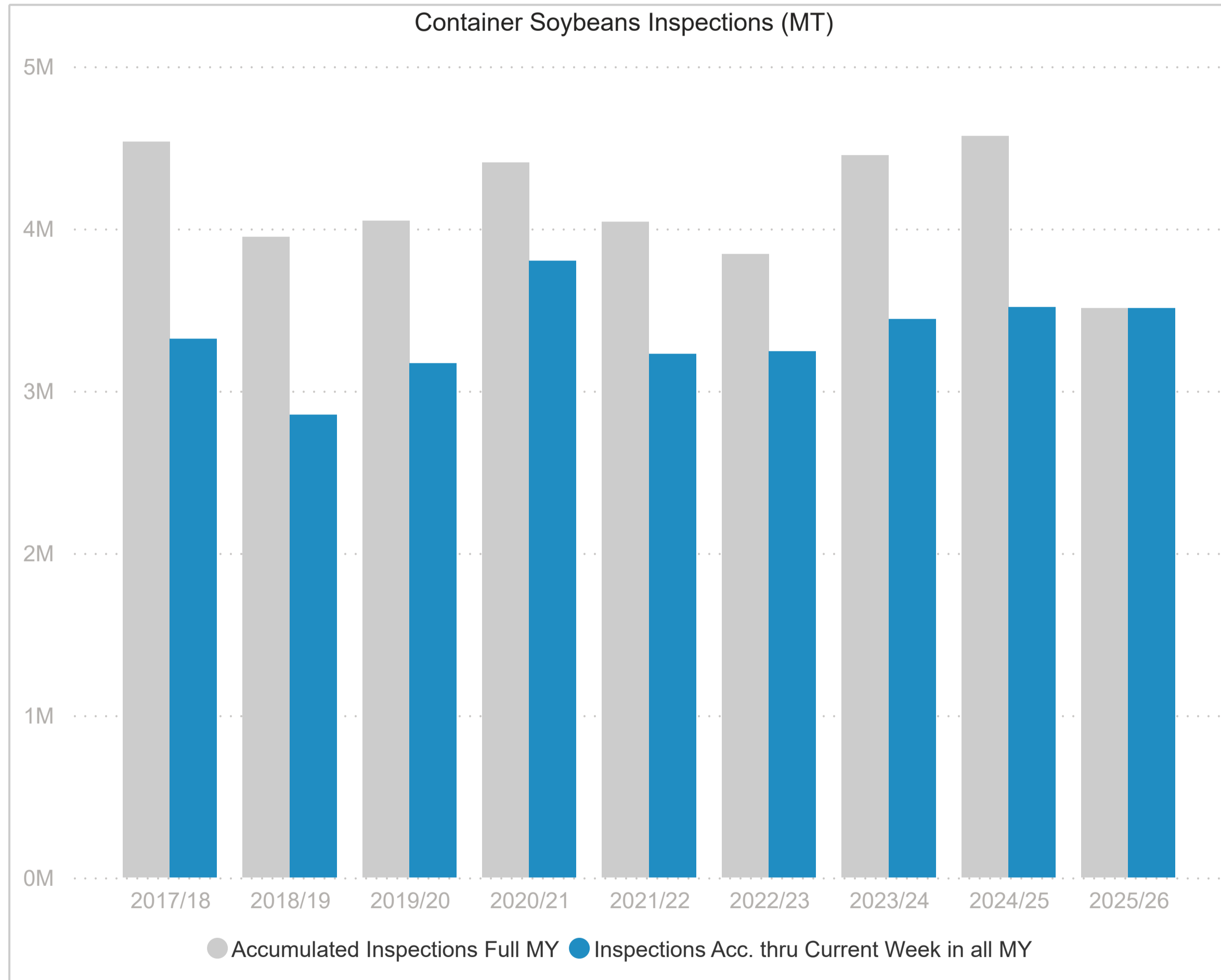
Weekly Inspections (Total & Containerized)



Data Source: USDA Federal Grain Inspections Service (FGIS) updated May 14, 2026.



Weekly Soybean Acc. Inspections & Destinations - Container





Export Sales

Destinations & Annual Change



Soybeans Total Commitments Through - MY 25/26 Week 37

Country	Current MY (MT)	Prior MY (MT)	Change (MT)	YoY Change (%)	Current MY Share (%)	Prior MY Share (%)	YOY Change in Market Share (Percentage Points)
China	11,875,265	22,479,750	-10,604,485	-47.2%	30.2%	46.7%	-16.5%
Mexico	4,659,849	4,848,033	-188,184	-3.9%	11.8%	10.1%	+1.8%
Egypt	4,593,141	2,944,462	1,648,679	+56.0%	11.7%	6.1%	+5.6%
E.U.	3,795,041	4,908,023	-1,112,982	-22.7%	9.6%	10.2%	-0.5%
Indonesia	2,114,099	1,668,318	445,781	+26.7%	5.4%	3.5%	+1.9%
Japan	1,968,998	1,827,306	141,692	+7.8%	5.0%	3.8%	+1.2%
Taiwan	1,297,105	1,260,709	36,396	+2.9%	3.3%	2.6%	+0.7%
Bangladesh	1,181,155	735,087	446,068	+60.7%	3.0%	1.5%	+1.5%
Pakistan	1,092,731	261,538	831,193	+317.8%	2.8%	0.5%	+2.2%
Unknown	1,380,490	1,572,698	-192,208	-12.2%	3.5%	3.3%	+0.2%
ROW	5,413,262	5,681,956	-268,694	-4.7%	13.7%	11.8%	+2.0%
Total	39,371,136	48,187,880	-8,816,744	-18.3%	100.0%	100.0%	+0.0%

Data Source: USDA FAS Export Sales. MY runs from September 1, 2025 through the week ending May 14, 2026.
Prior marketing year runs from September 1, 2024 through the week ending in May 15, 2025.



Soybeans Accumulated Exports Through - MY 25/26 Week 37

Country	Current MY (MT)	Prior MY (MT)	Change (MT)	YoY Change (%)	Current MY Share (%)	Prior MY Share (%)	YOY Change in Market Share (Percentage Points)
China	11,206,265	22,413,501	-11,207,236	-50.0%	32.5%	50.9%	-18.4%
Egypt	3,943,741	2,786,562	1,157,179	+41.5%	11.4%	6.3%	+5.1%
Mexico	3,862,118	3,599,134	262,984	+7.3%	11.2%	8.2%	+3.0%
E.U.	3,795,041	4,908,023	-1,112,982	-22.7%	11.0%	11.1%	-0.1%
Indonesia	1,713,043	1,407,726	305,317	+21.7%	5.0%	3.2%	+1.8%
Japan	1,649,299	1,576,983	72,316	+4.6%	4.8%	3.6%	+1.2%
Taiwan	1,208,727	1,058,788	149,939	+14.2%	3.5%	2.4%	+1.1%
Bangladesh	1,132,755	735,087	397,668	+54.1%	3.3%	1.7%	+1.6%
Pakistan	1,092,731	261,538	831,193	+317.8%	3.2%	0.6%	+2.6%
Vietnam	947,883	884,825	63,058	+7.1%	2.8%	2.0%	+0.7%
ROW	3,892,216	4,392,974	-500,758	-11.4%	11.3%	10.0%	+1.3%
Total	34,443,819	44,025,141	-9,581,322	-21.8%	100.0%	100.0%	+0.0%

Data Source: USDA FAS Export Sales. MY runs from September 1, 2025 through the week ending May 14, 2026.
Prior marketing year runs from September 1, 2024 through the week ending in May 15, 2025.



Soybeans Outstanding Sales Through - MY 25/26 Week 37

Country	Current MY (MT)	Prior MY (MT)	Change (MT)	YoY Change (%)	Current MY Share (%)	Prior MY Share (%)	YOY Change in Market Share (Percentage Points)
Mexico	797,731	1,248,899	-451,168	-36.1%	16.2%	30.0%	-13.8%
China	669,000	66,249	602,751	+909.8%	13.6%	1.6%	+12.0%
Egypt	649,400	157,900	491,500	+311.3%	13.2%	3.8%	+9.4%
Indonesia	401,056	260,592	140,464	+53.9%	8.1%	6.3%	+1.9%
Japan	319,699	250,323	69,376	+27.7%	6.5%	6.0%	+0.5%
Malaysia	98,756	60,576	38,180	+63.0%	2.0%	1.5%	+0.5%
Colombia	95,000	69,000	26,000	+37.7%	1.9%	1.7%	+0.3%
Taiwan	88,378	201,921	-113,543	-56.2%	1.8%	4.9%	-3.1%
Canada	81,158	2,903	78,255	+2695.7%	1.6%	0.1%	+1.6%
Unknown	1,380,490	1,572,698	-192,208	-12.2%	28.0%	37.8%	-9.8%
ROW	346,649	271,678	74,971	+27.6%	7.0%	6.5%	+0.5%
Total	4,927,317	4,162,739	764,578	+18.4%	100.0%	100.0%	+0.0%

Data Source: USDA FAS Export Sales. MY runs from September 1, 2025 through the week ending May 14, 2026.
Prior marketing year runs from September 1, 2024 through the week ending in May 15, 2025.



SBM Total Commitments Through - MY 25/26 Week 33

Country	Current MY (MT)	Prior MY (MT)	Change (MT)	YoY Change (%)	Current MY Share (%)	Prior MY Share (%)	YOY Change in Market Share (Percentage Points)
Philippines	3,225,751	2,055,904	1,169,847	+56.9%	20.8%	15.7%	+5.1%
Mexico	2,500,672	1,954,716	545,956	+27.9%	16.1%	14.9%	+1.2%
Colombia	1,759,320	1,524,832	234,488	+15.4%	11.4%	11.6%	-0.3%
Canada	906,430	860,401	46,029	+5.3%	5.9%	6.6%	-0.7%
E.U.	867,525	344,058	523,467	+152.1%	5.6%	2.6%	+3.0%
Ecuador	639,401	355,923	283,478	+79.6%	4.1%	2.7%	+1.4%
Dom. Rep.	615,250	515,910	99,340	+19.3%	4.0%	3.9%	+0.0%
Vietnam	593,866	737,665	-143,799	-19.5%	3.8%	5.6%	-1.8%
Venezuela	459,876	583,016	-123,140	-21.1%	3.0%	4.4%	-1.5%
Guatemala	456,559	575,490	-118,931	-20.7%	2.9%	4.4%	-1.4%
ROW	3,461,487	3,601,420	-139,933	-3.9%	22.4%	27.5%	-5.1%
Total	15,486,137	13,109,335	2,376,802	+18.1%	100.0%	100.0%	+0.0%

Data Source: USDA FAS Export Sales. MY runs from October 1, 2025 through the week ending May 14, 2026.
Prior marketing year runs from October 1, 2024 through the week ending in May 15, 2025.



SBM Accumulated Exports Through - MY 25/26 Week 33

Country	Current MY (MT)	Prior MY (MT)	Change (MT)	YoY Change (%)	Current MY Share (%)	Prior MY Share (%)	YOY Change in Market Share (Percentage Points)
Philippines	2,345,672	1,628,164	717,508	+44.1%	20.9%	17.0%	+3.9%
Mexico	1,773,333	1,366,417	406,916	+29.8%	15.8%	14.2%	+1.6%
Colombia	1,407,453	1,251,592	155,861	+12.5%	12.5%	13.0%	-0.5%
E.U.	571,802	328,890	242,912	+73.9%	5.1%	3.4%	+1.7%
Vietnam	570,783	556,623	14,160	+2.5%	5.1%	5.8%	-0.7%
Canada	546,298	554,188	-7,890	-1.4%	4.9%	5.8%	-0.9%
Ecuador	497,601	337,923	159,678	+47.3%	4.4%	3.5%	+0.9%
Dom. Rep.	430,435	395,748	34,687	+8.8%	3.8%	4.1%	-0.3%
Guatemala	410,696	401,302	9,394	+2.3%	3.7%	4.2%	-0.5%
Venezuela	385,876	479,016	-93,140	-19.4%	3.4%	5.0%	-1.6%
ROW	2,289,732	2,296,603	-6,871	-0.3%	20.4%	23.9%	-3.5%
Total	11,229,681	9,596,466	1,633,215	+17.0%	100.0%	100.0%	+0.0%

Data Source: USDA FAS Export Sales. MY runs from October 1, 2025 through the week ending May 14, 2026.
Prior marketing year runs from October 1, 2024 through the week ending in May 15, 2025.



SBM Outstanding Sales Through - MY 25/26 Week 33

Country	Current MY (MT)	Prior MY (MT)	Change (MT)	YoY Change (%)	Current MY Share (%)	Prior MY Share (%)	YOY Change in Market Share (Percentage Points)
Philippines	880,079	427,740	452,339	+105.8%	20.7%	12.2%	+8.5%
Mexico	727,339	588,299	139,040	+23.6%	17.1%	16.7%	+0.3%
Canada	360,132	306,213	53,919	+17.6%	8.5%	8.7%	-0.3%
Colombia	351,867	273,240	78,627	+28.8%	8.3%	7.8%	+0.5%
E.U.	295,723	15,168	280,555	+1849.7%	6.9%	0.4%	+6.5%
Dom. Rep.	184,815	120,162	64,653	+53.8%	4.3%	3.4%	+0.9%
Ecuador	141,800	18,000	123,800	+687.8%	3.3%	0.5%	+2.8%
Honduras	115,376	110,190	5,186	+4.7%	2.7%	3.1%	-0.4%
El Salvador	91,591	50,491	41,100	+81.4%	2.2%	1.4%	+0.7%
Unknown	433,998	633,814	-199,816	-31.5%	10.2%	18.0%	-7.8%
ROW	673,736	969,552	-295,816	-30.5%	15.8%	27.6%	-11.8%
Total	4,256,456	3,512,869	743,587	+21.2%	100.0%	100.0%	+0.0%

Data Source: USDA FAS Export Sales. MY runs from October 1, 2025 through the week ending May 14, 2026.
Prior marketing year runs from October 1, 2024 through the week ending in May 15, 2025.



SBO Total Commitments Through - MY 25/26 Week 33

Country	Current MY (MT)	Prior MY (MT)	Change (MT)	YoY Change (%)	Current MY Share (%)	Prior MY Share (%)	YOY Change in Market Share (Percentage Points)
Mexico	88,021	142,680	-54,659	-38.3%	23.9%	14.0%	+9.8%
Venezuela	79,043	90,516	-11,473	-12.7%	21.4%	8.9%	+12.5%
Dom. Rep.	41,365	93,705	-52,340	-55.9%	11.2%	9.2%	+2.0%
Canada	38,536	43,989	-5,453	-12.4%	10.4%	4.3%	+6.1%
Colombia	31,831	145,677	-113,846	-78.1%	8.6%	14.3%	-5.7%
Morocco	30,016	18,009	12,007	+66.7%	8.1%	1.8%	+6.4%
Guatemala	25,414	45,514	-20,100	-44.2%	6.9%	4.5%	+2.4%
Honduras	10,900	16,864	-5,964	-35.4%	3.0%	1.7%	+1.3%
Egypt	8,000	7,000	1,000	+14.3%	2.2%	0.7%	+1.5%
Jamaica	7,245	21,224	-13,979	-65.9%	2.0%	2.1%	-0.1%
ROW	8,683	392,699	-384,016	-97.8%	2.4%	38.6%	-36.2%
Total	369,054	1,017,877	-648,823	-63.7%	100.0%	100.0%	+0.0%

Data Source: USDA FAS Export Sales. MY runs from October 1, 2025 through the week ending May 14, 2026.
Prior marketing year runs from October 1, 2024 through the week ending in May 15, 2025.



SBO Accumulated Exports Through - MY 25/26 Week 33

Country	Current MY (MT)	Prior MY (MT)	Change (MT)	YoY Change (%)	Current MY Share (%)	Prior MY Share (%)	YOY Change in Market Share (Percentage Points)
Mexico	79,853	117,664	-37,811	-32.1%	23.6%	13.0%	+10.6%
Venezuela	79,043	74,556	4,487	+6.0%	23.3%	8.2%	+15.1%
Dom. Rep.	41,365	72,205	-30,840	-42.7%	12.2%	8.0%	+4.2%
Colombia	31,831	130,637	-98,806	-75.6%	9.4%	14.4%	-5.0%
Morocco	30,016	18,009	12,007	+66.7%	8.9%	2.0%	+6.9%
Guatemala	25,414	40,289	-14,875	-36.9%	7.5%	4.4%	+3.1%
Canada	16,689	26,744	-10,055	-37.6%	4.9%	3.0%	+2.0%
Honduras	10,900	13,664	-2,764	-20.2%	3.2%	1.5%	+1.7%
Egypt	8,000	7,000	1,000	+14.3%	2.4%	0.8%	+1.6%
Jamaica	7,245	17,724	-10,479	-59.1%	2.1%	2.0%	+0.2%
ROW	8,635	388,084	-379,449	-97.8%	2.5%	42.8%	-40.3%
Total	338,991	906,576	-567,585	-62.6%	100.0%	100.0%	+0.0%

Data Source: USDA FAS Export Sales. MY runs from October 1, 2025 through the week ending May 14, 2026.
Prior marketing year runs from October 1, 2024 through the week ending in May 15, 2025.



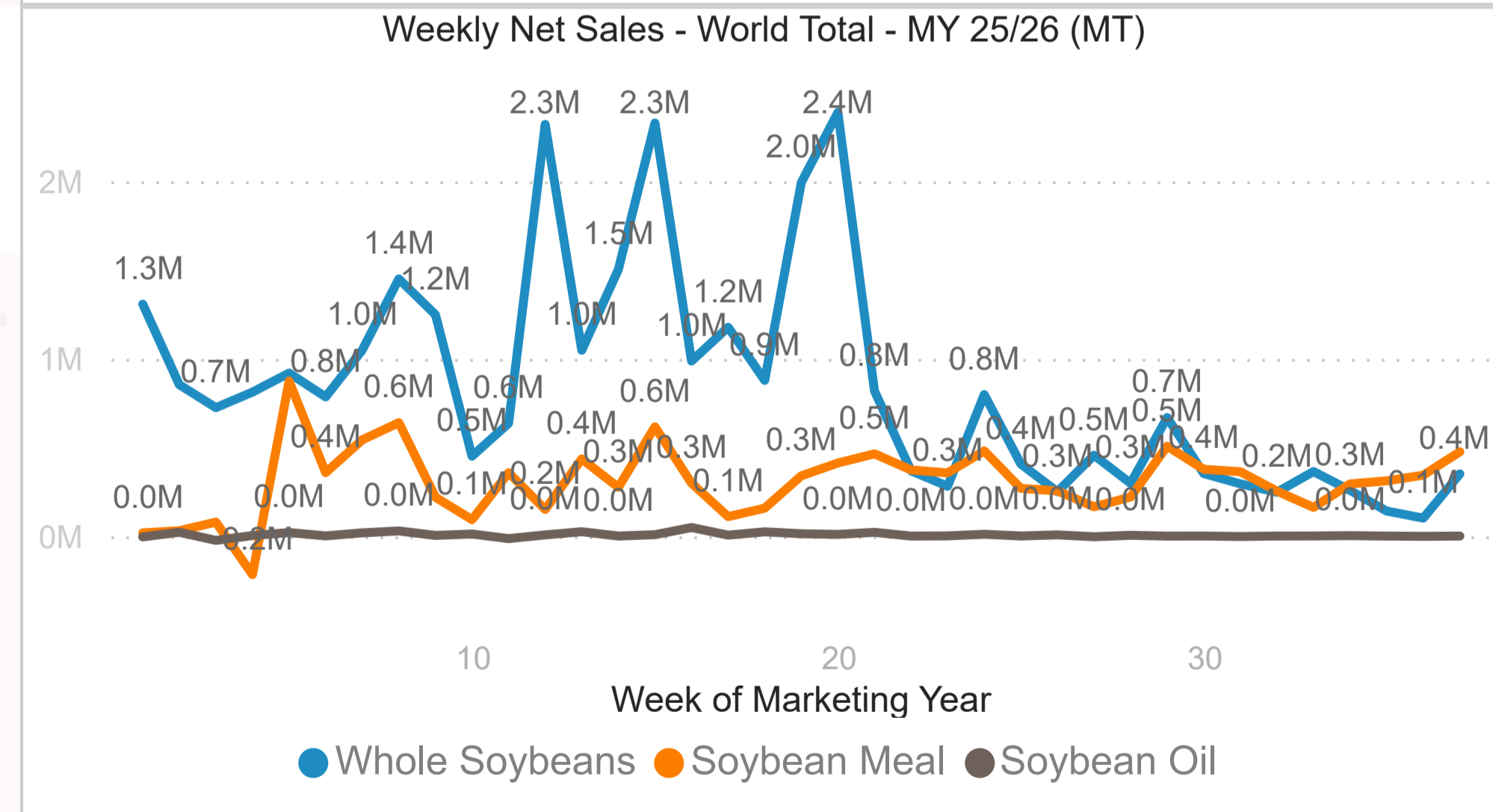
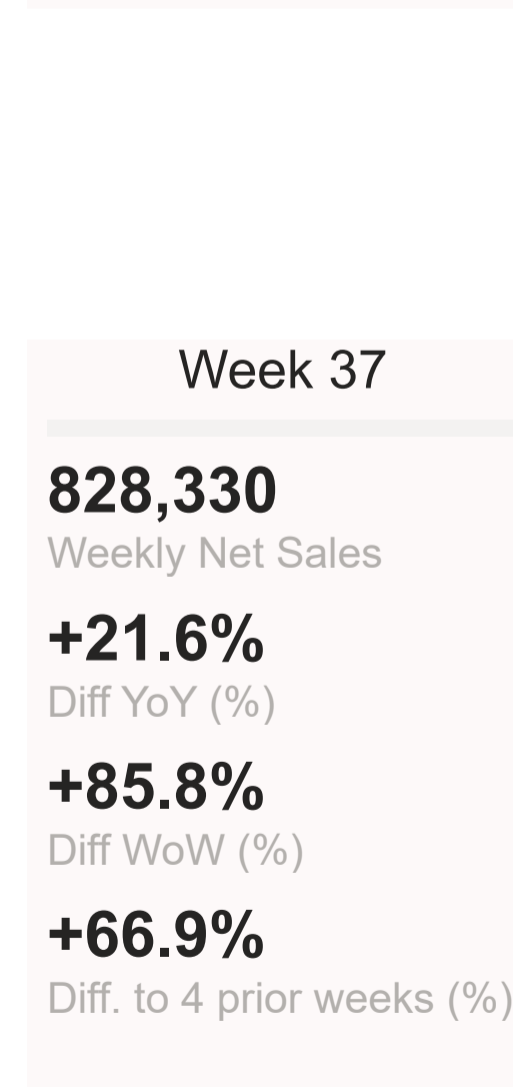
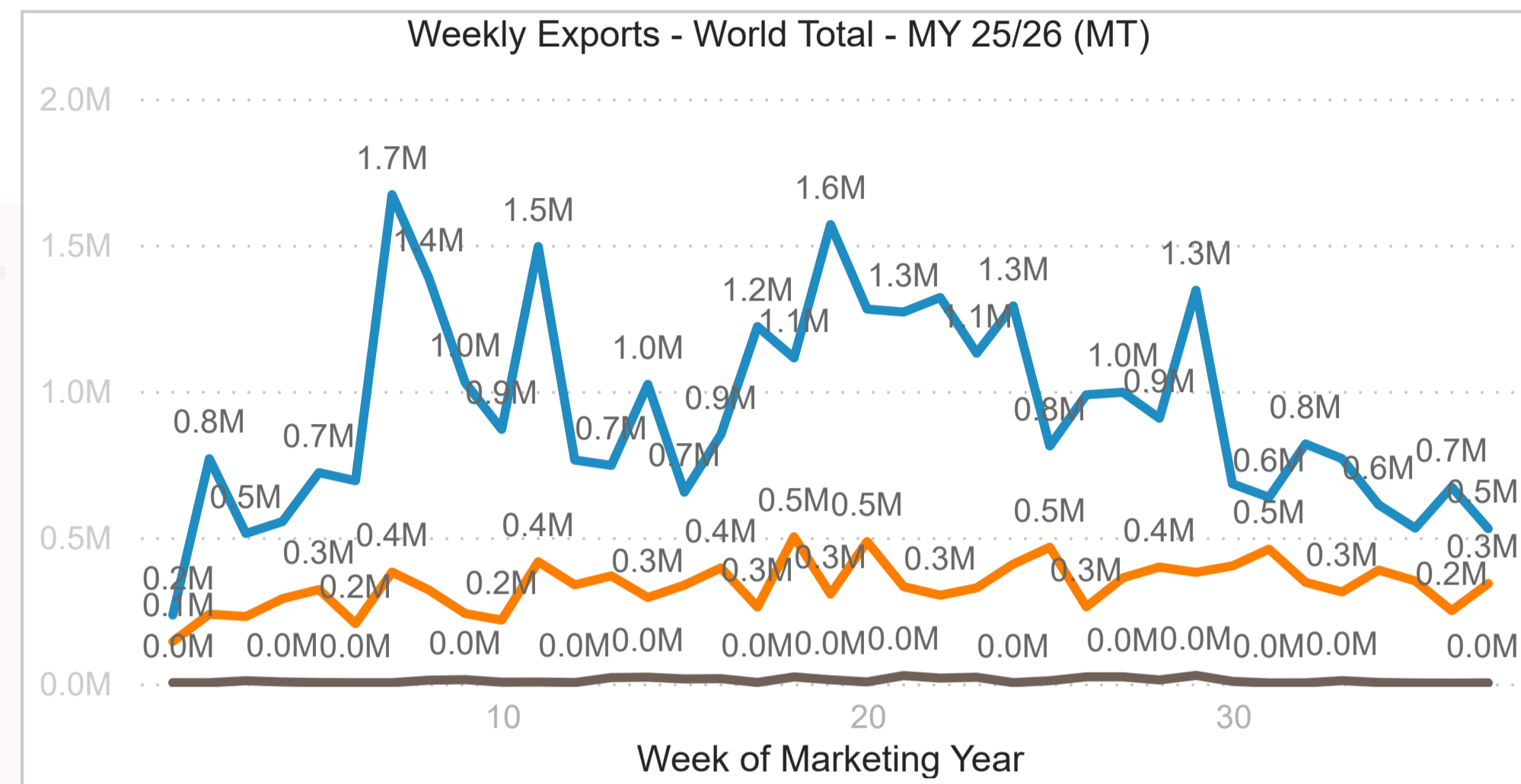
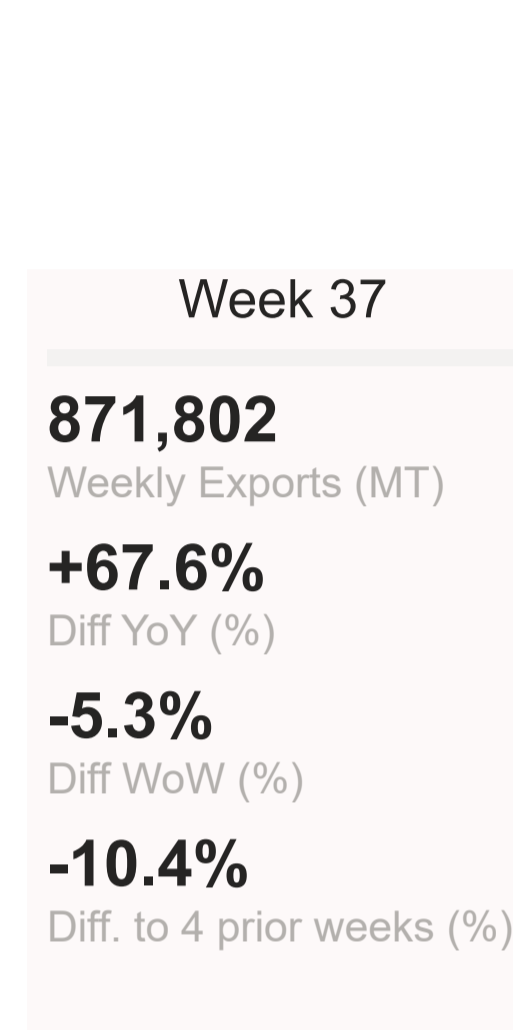
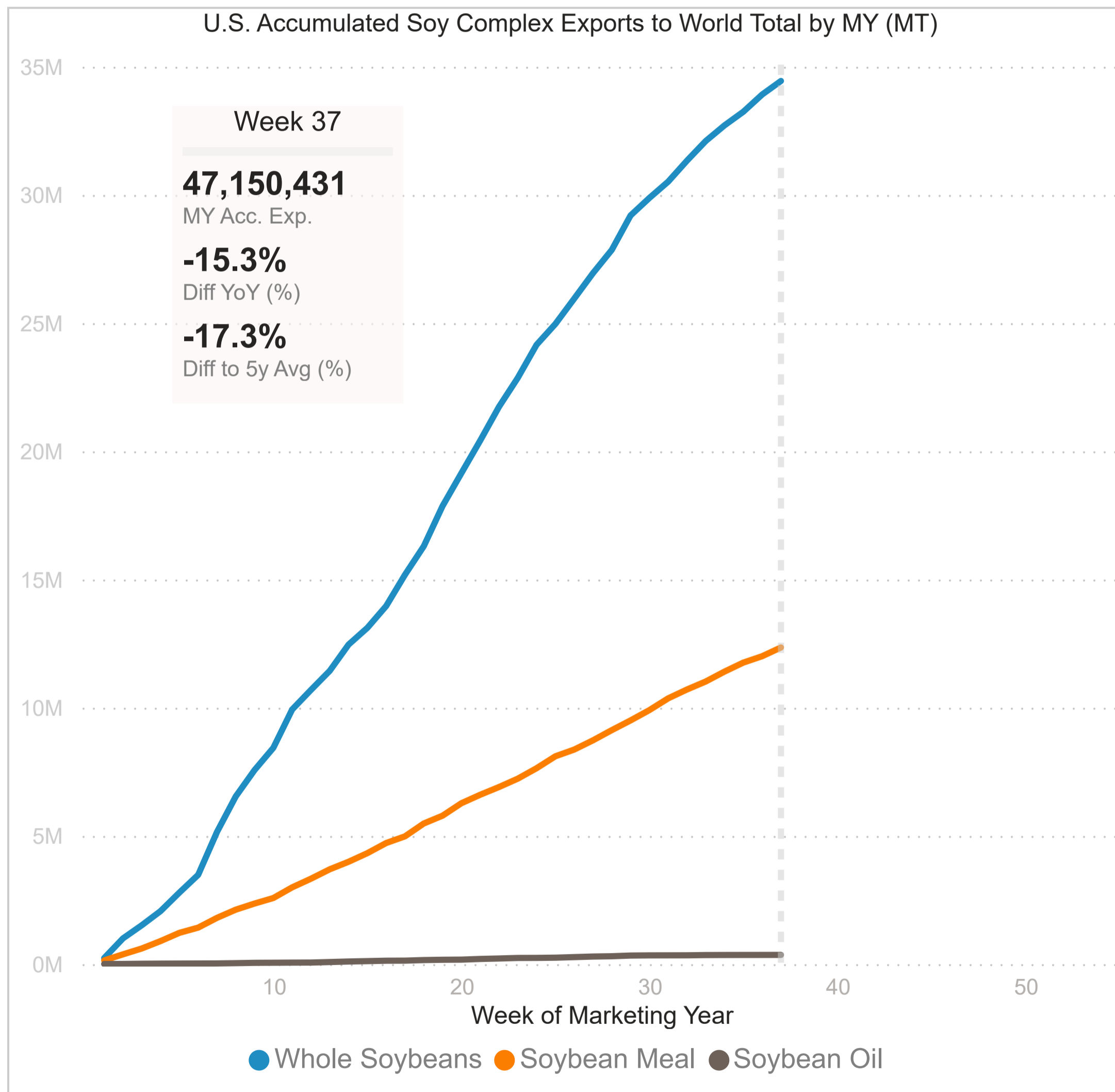
SBO Outstanding Sales Through - MY 25/26 Week 33

Country	Current MY (MT)	Prior MY (MT)	Change (MT)	YoY Change (%)	Current MY Share (%)	Prior MY Share (%)	YOY Change in Market Share (Percentage Points)
Canada	21,847	17,245	4,602	+26.7%	72.7%	15.5%	+57.2%
Mexico	8,168	25,016	-16,848	-67.3%	27.2%	22.5%	+4.7%
Kuwait	24	0	24		0.1%	0.0%	+0.1%
United Arab Emirates	24	0	24		0.1%	0.0%	+0.1%
ROW	0	69,040	-69,040	-100.0%	0.0%	62.0%	-62.0%
Total	30,063	111,301	-81,238	-73.0%	100.0%	100.0%	+0.0%

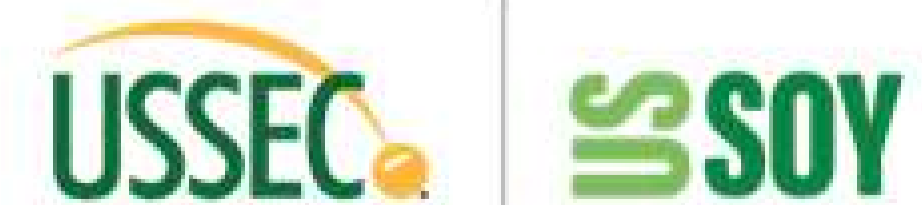
Data Source: USDA FAS Export Sales. MY runs from October 1, 2025 through the week ending May 14, 2026.
Prior marketing year runs from October 1, 2024 through the week ending in May 15, 2025.



U.S. to World Total - Soy Complex Export Pace

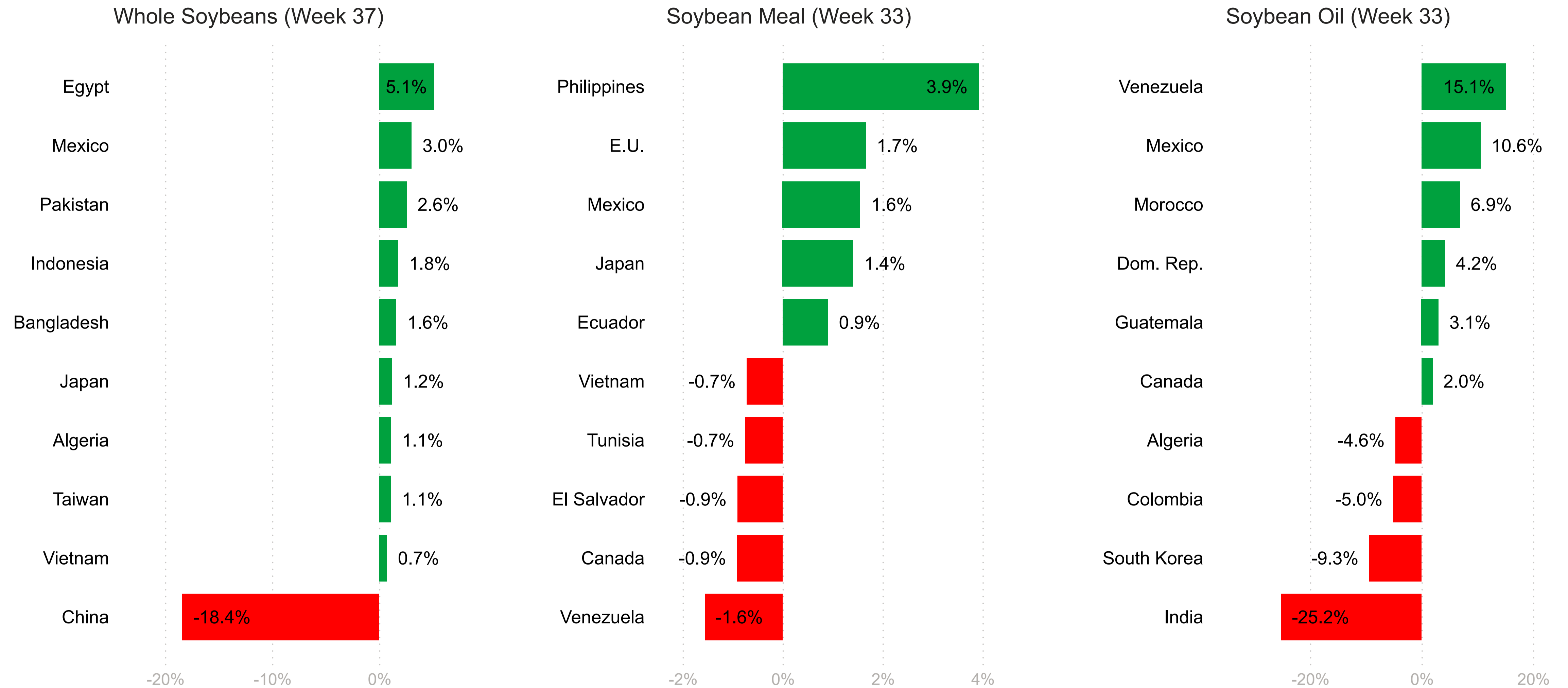


Data Source: USDA FAS Export Sales through Week Ending May 14, 2026. MY runs from Sep-1 through Aug-31 for Whole Soybeans. Soybean Meal and Oil MYs adjusted to match the Whole Soybean MY.



Countries Where U.S. Soy Exports Grew or Dropped the Most this MY

Numbers Show Year-Over-Year Change in Each Country's Share of U.S. Soy Exports (Percentage Points)



Data Source: USDA FAS Export Sales. MY runs from September 1, 2025 through the week ending May 14, 2026. Prior marketing year runs from September 1, 2024 through the week ending in June 12, 2025.

